



# COOPERATIVE STRATEGIES

COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

## CORONA-NORCO UNIFIED SCHOOL DISTRICT ADMINISTRATION REPORT FISCAL YEAR 2019/2020 IMPROVEMENT AREA NO. 3 OF COMMUNITY FACILITIES DISTRICT NO. 16-2

JULY 16, 2019

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<u>SECTION</u>	<u>PAGE</u>
<b>INTRODUCTION</b> -----	<b>1</b>
<b>I. FISCAL YEAR 2018/2019 LEVY SUMMARY</b> -----	<b>2</b>
A. Special Tax Levy-----	2
B. Special Tax Delinquencies-----	2
<b>II. SENATE BILL 165 COMPLIANCE</b> -----	<b>3</b>
A. Authorized Facilities-----	3
B. Construction/Acquisition Accounts-----	3
C. Special Taxes-----	3
<b>III. SPECIAL TAX REQUIREMENT</b> -----	<b>4</b>
<b>IV. DEVELOPMENT SUMMARY</b> -----	<b>5</b>
<b>V. FISCAL YEAR 2019/2020 LEVY SUMMARY</b> -----	<b>6</b>
<b><u>EXHIBITS</u></b>	
<b>EXHIBIT A:</b> Rate and Method of Apportionment	
<b>EXHIBIT B:</b> Annual Special Tax Roll for Fiscal Year 2019/2020	

## **INTRODUCTION**

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") No. 3 of Community Facilities District ("CFD") No. 16-2 of the Corona-Norco Unified School District ("School District"), pursuant to the Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2019/2020. In calculating the Annual Special Tax levy for Fiscal Year 2019/2020, the Report describes (i) the remaining financial obligations of IA No. 3 of CFD No. 16-2 for Fiscal Year 2018/2019, (ii) the financial obligations of IA No. 3 of CFD No. 16-2 for Fiscal Year 2019/2020 and (iii) the amount of new development which has occurred within the boundaries of IA No. 3 of CFD No. 16-2.

The Report is organized into the following sections:

### **SECTION I**

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2018/2019 including any delinquent Annual Special Taxes.

### **SECTION II**

Section II contains a description of the expenditure of Special Taxes to fund authorized facilities of IA No. 3 of CFD No. 16-2 from July 1, 2018 to May 31, 2019, as directed by Senate Bill 165 ("SB 165").

### **SECTION III**

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA No. 3 of CFD No. 16-2 for Fiscal Year 2019/2020.

### **SECTION IV**

Section IV provides the development status of IA No. 3 of CFD No. 16-2.

### **SECTION V**

Section V describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA No. 3 of CFD No. 16-2 lists the Annual Special Tax rates for Fiscal Year 2019/2020.



**I. FISCAL YEAR 2018/2019 LEVY SUMMARY**

**A. Special Tax Levy**

The aggregate Annual Special Tax levy of IA No. 3 of CFD No. 16-2 in Fiscal Year 2018/2019 as well as a summary of the levy can be found in the table below.

**Annual Special Tax Rates  
For Fiscal Year 2018/2019**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Number of Units/Acres</b>	<b>Assigned Annual Special Tax Rate</b>	<b>Total Annual Special Taxes</b>
1	< 4,000	0 Units	\$2,000.00 per Unit	\$0.00
2	4,001 – 4,500	0 Units	\$2,250.00 per Unit	\$0.00
3	> 4,500	0 Units	\$2,500.00 per Unit	\$0.00
<i>Developed Property</i>		<i>0 Units</i>	<i>NA</i>	<i>\$0.00</i>
<i>Undeveloped Property</i>		<i>13.12 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>				<b>\$0.00</b>

**B. Special Tax Delinquencies**

There was no Special Tax levy in Fiscal Year 2018/2019; therefore, there were no Special Tax delinquencies.

## **II. SENATE BILL 165 COMPLIANCE**

The Governing Board ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability Report for IA No. 3 of CFD No. 16-2. According to SB 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of IA No. 3 of CFD No. 16-2.

### **A. Authorized Facilities**

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), IA No. 3 of CFD No. 16-2 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following description of Authorized Facilities is taken from the Resolution of Intention to establish IA No. 3 of CFD No. 16-2.

Facilities shall include the financing and acquisition of school sites and the acquisition, design, construction, lease, equipping and/or improvement thereon of school facilities and the financing of the incidental expenses to be incurred in connection therewith.

### **B. Construction/Acquisition Accounts**

As of May 31, 2019, no bonds have been issued for IA No. 3 of CFD No. 16-2. Since bonds have not been issued, no construction/acquisition accounts have been established by IA No. 3 of CFD No. 16-2.

### **C. Special Taxes**

Each Fiscal Year, IA No. 3 of CFD No. 16-2 will levy, collect, and expend Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund school facilities necessary to serve students generated from residential units constructed within the boundaries of IA No. 3 of CFD No. 16-2. As of May 31, 2019, no Special Taxes have been levied by IA No. 3 of CFD No. 16-2.

### III. SPECIAL TAX REQUIREMENT

For Fiscal Year 2019/2020, the Special Tax Requirement for IA No. 3 of CFD No. 16-2, as calculated pursuant to the RMA, can be found in the table below.

#### Special Tax Requirement For Fiscal Year 2019/2020

<b>FY 2019/2020 Obligations</b>		<b>\$21,000.00</b>
Direct Construction/Additional Administrative Expense Budget	\$21,000.00	
<b>Special Tax Requirement</b>		<b>\$21,000.00</b>

#### IV. DEVELOPMENT SUMMARY

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within IA No. 3 of CFD No. 16-2. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA No. 3 of CFD No. 16-2 for which a Building Permit has been issued as of July 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below summarizes the Special Tax classification within IA No. 3 of CFD No. 16-2 for the previous Fiscal Year and Fiscal Year 2019/2020.

**Special Tax Classification**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Previous Fiscal Year</b>	<b>Fiscal Year 2019/2020</b>
1	< 4,000	0 Units	6 Units
2	4,001 – 4,500	0 Units	4 Units
3	> 4,500	0 Units	0 Units
<i>Developed Property</i>		<i>0 Units</i>	<i>10 Units</i>
<i>Undeveloped Property</i>		<i>13.12 Acres</i>	<i>7.95 Acres</i>
<b>Total</b>		<b>0 Units</b>	<b>10 Units</b>

## V. FISCAL YEAR 2019/2020 LEVY SUMMARY

The Special Tax rates of IA No. 3 of CFD No. 16-2 needed to meet the Annual Special Tax Requirement for Fiscal Year 2019/2020 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit B. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Annual Special Tax Rates For Fiscal Year 2019/2020

Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
1	< 4,000	6 Units	\$2,000.00 per Unit	\$12,000.00
2	4,001 – 4,500	4 Units	\$2,250.00 per Unit	\$9,000.00
3	> 4,500	0 Units	\$2,500.00 per Unit	\$0.00
<i>Developed Property</i>		<i>10 Units</i>	<i>NA</i>	<i>\$21,000.00</i>
<i>Undeveloped Property</i>		<i>7.95 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>				<b>\$21,000.00</b>

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**EXHIBIT A**

**Rate and Method of Apportionment**

**RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX FOR  
COMMUNITY FACILITIES DISTRICT NO. 16-2  
CORONA-NORCO UNIFIED SCHOOL DISTRICT  
(IMPROVEMENT AREA 3)**

A Special Tax as hereinafter defined shall be levied on all Assessor's Parcels in Improvement Area 3 of Community Facilities District No. 16-2 of the Corona-Norco Unified School District ("CFD No. 16-2") and collected each Fiscal Year, in an amount determined by the Board of Education of the Corona-Norco Unified School District (the "Board") through the application of the appropriate Special Tax for "Developed Property" and "Undeveloped Property" as described below. All of the real property within Improvement Area 3 of CFD No. 16-2, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

**A. DEFINITIONS**

The terms hereinafter set forth have the following meaning:

**"Acre or Acreage"** means the land area of an Assessor's Parcel as shown on the Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, lot line adjustment, condominium plan, or other recorded parcel map.

**"Act"** means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1 of Division 2 of Title 5 of the California Government Code of the State of California.

**"Administrative Expenses"** means the following actual or reasonably estimated costs directly related to the administration of CFD No. 16-2 and allocable to Improvement Area 3; the costs of computing the Special Taxes and preparing the annual Special Tax collection schedules (whether by the School District, CFD No. 16-2, or a designee thereof); the costs of collecting the Special Taxes (whether by the School District or otherwise); the costs of remitting the Special Taxes to the fiscal agent or trustee; the costs of the fiscal agent or trustee (including its legal counsel) in the discharge of the duties required of it under the Indenture; the costs to the School District, CFD No. 16-2 or any designee thereof to comply with arbitrage rebate requirements; the costs to the School District, CFD No. 16-2 or any designee thereof to comply with School District, CFD No. 16-2 or obligated persons disclosure requirements associated with applicable federal and state securities laws and of the Act; the costs associated with preparing Special Tax disclosure statements and responding to public inquiries regarding the Special Taxes; the costs of the School District, CFD No. 16-2 or any designee thereof related to an appeal of the Special Tax; the costs associated with the release of funds from an escrow account. Administrative Expenses shall also include amounts advanced by the School District or CFD No. 16-2 for any other administrative purposes of CFD No. 16-2, including attorney's fees and other costs related to commencing and pursuing to completion any foreclosure of delinquent Special Taxes.

**"Assessor's Parcel"** means a lot or parcel shown in an Assessor's Parcel Map with an assigned Assessor's Parcel number.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County of Riverside designating parcels by Assessor's Parcel number.

**"Assigned Special Tax"** means the Special Tax for each Land Use Category of Developed Property, as determined in accordance with Section C.1. below.

**"Association Property"** means any property within Improvement Area 3 owned by, irrevocably offered or dedicated to, or for which an easement for purposes of right of way has been granted to a property owner association, including any master or sub-association.

**"Bond Redemption Prepayment Component"** means the portion of the Special Tax prepayment amount calculated pursuant to Section H.1.

**“Bonds”** means any bonds or other indebtedness (as defined in the Act), whether in one or more series, secured by the levy of Special Taxes within Improvement Area 3.

**“Capital Facilities Prepayment Component”** means the portion of the Special Tax prepayment amount calculated pursuant to Section H.2.

**“CFD Administrator”** means an official of the School District, or designee thereof, responsible for determining the Special Tax Requirement and providing for the levy and collection of the Special Taxes.

**“Developed Property”** means all Assessor’s Parcels for which a building permit has been issued as of July 1st of the Fiscal Year for which Special Taxes are being levied.

**“DU”** means a residential dwelling unit that is used or intended to be used as a domicile by one or more persons, as determined by the CFD Administrator.

**“Existing Residential Property”** means Residential Property for which a building permit was issued prior to January 1, 2016.

**“Final Subdivision”** means a subdivision of property by recordation of a final map, parcel map, or lot line adjustment, pursuant to the Subdivision Map Act (California Government Code Section 66410 et seq.) or recordation of a condominium plan pursuant to California Civil Code 1352 that creates individual lots for which building permits may be issued without further subdivision.

**“Fiscal Year”** means the period starting on July 1 and ending on the following June 30.

**“Improvement Area 3”** means the area so identified on the boundary map of CFD No. 16-2.

**“Indenture”** means the indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time, and any instrument replacing or supplementing the same.

**“Land Use Category”** means any of the categories listed in Table 1.

**“Maximum Special Tax”** means for each Assessor’s Parcel of Taxable Property, the maximum Special Tax, determined in accordance with Section C, which can be levied in any Fiscal Year on such Assessor’s Parcel of Taxable Property.

**“Non-Residential Property”** means all Assessor’s Parcels of Developed Property for which a building permit was issued for a non-residential use.

**“Prepayment Allocation Factor”** means the Maximum Special Tax for the current Fiscal Year which could be levied against the Assessor’s Parcels for which the Special Tax is to be prepaid divided by the aggregate Maximum Special Tax for the current Fiscal Year which could be levied against all Assessor’s Parcels of Taxable Property assuming that all property expected to be developed within Improvement Area 3 was constructed at the time of the prepayment computation.

**“Prepayment Redemption Amount”** means subsequent to the issuance of Bonds the aggregate amount required to redeem all outstanding Bonds on the date of redemption which includes i) the outstanding amount of Bonds as of the prepayment date which is at least 60 days prior to the next date for which Bonds may be called, ii) any applicable redemption premium, iii) accrued interest to the date of redemption, iv) less a credit for the current or expected amount in the Reserve Fund and the Special Tax Fund which would be available assuming that all Bonds were redeemed on the next date for which Bonds may be called. Prior to the issuance of Bonds the Prepayment Redemption Amount shall be equal to \$600,000.

**“Proportionately”** means for Developed Property that the ratio of the actual Special Tax levy to the Assigned Special Tax is the same for all Assessors’ Parcels of Developed Property. For Undeveloped Property, “Proportionately” means that the ratio of the actual Special Tax levy per Acre to the Maximum Special Tax per Acre is the same for all Assessor’s Parcels of Undeveloped Property.

**“Public Property”** means Assessor’s Parcels within Improvement Area 3 owned by, irrevocably offered or dedicated to, or for which an easement for purposes of public right-of-way has been granted to the federal government, the State of California, the County of Riverside, the City of Corona or any local

government or other public agency, provided that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use.

**“Residential Property”** means all Assessor’s Parcels of Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

**“School District”** means the Corona-Norco Unified School District.

**“Special Tax”** means the special tax to be levied in each Fiscal Year on Assessor’s Parcels of Taxable Property to fund the Special Tax Requirement.

**“Special Tax Requirement”** means for Improvement Area 3 that amount required in any Fiscal Year for CFD No. 16-2 to: (i) pay debt service on all outstanding Bonds; (ii) pay periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) pay Administrative Expenses; (iv) pay any amounts required to replenish any reserve funds for the outstanding Bonds; and (v) pay directly, or accumulate funds, for the acquisition or construction of facilities to the extent that the inclusion of such amount does not increase the Special Tax levy on Undeveloped Property; less (vi) a credit for funds available to reduce the annual Special Tax levy as determined pursuant to the Indenture.

**“Taxable Property”** means all of the Assessor’s Parcels within Improvement Area 3 which are not exempt from the Special Tax pursuant to law or Section E below.

**“Undeveloped Property”** means all Taxable Property not classified as Developed Property.

**B. ASSIGNMENT TO CLASS AND LAND USE CATEGORY**

Each Fiscal Year, all Taxable Property shall be classified as Developed Property or Undeveloped Property and shall be subject to the levy of Special Taxes in accordance with this Rate and Method of Apportionment as determined pursuant to Sections C and D below. Each Assessor’s Parcel of Developed Property shall be assigned to a Land Use Category.

**C. MAXIMUM SPECIAL TAX RATE**

1. Developed Property

The Maximum Special Tax for each Assessor’s Parcel classified as Developed Property shall be the greater of (i) the applicable Assigned Special Tax described in Table 1 below or (ii) \$2,250 per DU.

a. Assigned Special Tax

The Assigned Special Tax for Assessor’s Parcels of Developed Property in each Land Use Category within Improvement Area 3 is shown in Table 1 below.

**TABLE 1**

Assigned Special Taxes for Developed Property  
COMMUNITY FACILITIES DISTRICT NO. 16-2  
Improvement Area 3

Land Use Category	Taxable Unit	Square Feet of Dwelling Unit	Assigned Special Tax per DU
1 - Residential	DU	< 4,000	\$2,000
2 - Residential	DU	4,001 – 4,500	\$2,250
3 – Residential	DU	> 4,500	\$2,500

2. Undeveloped Property

The Maximum Special Tax for Undeveloped Property shall be \$4,900 per Acre.

**D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX**

Commencing with Fiscal Year 2017-2018 and for each following Fiscal Year, the Board shall determine the Special Tax Requirement and shall levy the Special Tax until the amount of Special Taxes equals the Special Tax Requirement. The Special Tax shall be levied each Fiscal Year as follows:

First: The Special Tax shall be levied on each Assessor's Parcel of Developed Property at 100% of the applicable Assigned Special Tax to satisfy the Special Tax Requirement;

Second: If additional monies are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100% of the Maximum Special Tax for Undeveloped Property;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, the Special Tax to be levied on each Assessor's Parcel of Developed Property for which the Maximum Special Tax is \$2,250 shall be increased in equal percentages from the Assigned Special Tax up to the Maximum Special Tax for each such Assessor's Parcel;

Notwithstanding the above, under no circumstances will the Special Taxes levied against any Assessor's Parcel of Residential Property for which an occupancy permit for private residential use has been issued be increased by more than ten percent (10%) per Fiscal Year as a consequence of delinquency or default by the owner of any other Assessor's Parcel within Improvement Area 3.

**E. EXEMPTIONS**

The CFD Administrator shall classify Assessor's Parcels of Existing Residential Property, Assessor's Parcels of Non-Residential Property, Assessor's Parcels of Public Property and Assessor's Parcels of Association Property as exempt from the levy of Special Taxes.

**F. MANNER OF COLLECTION**

The Special Tax shall be collected in the same manner and at the same time as ordinary ad valorem property taxes; provided, however, that Improvement Area 3 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on Assessor's Parcels having delinquent Special Taxes as permitted by the Act.

**G. APPEALS**

Any landowner or resident who feels that the amount of the Special Tax levied on their Assessor's Parcel is in error may submit a written appeal to CFD No. 16-2. The CFD Administrator shall review the appeal and if the CFD Administrator concurs, the amount of the Special Tax levied shall be appropriately modified.

The Board may interpret this Rate and Method of Apportionment of Special Tax for purposes of clarifying any ambiguity and make determinations relative to the annual administration of the Special Tax and any landowner or resident appeals. Any decision of the Board shall be final and binding as to all persons.

## **H. PREPAYMENT OF SPECIAL TAX**

The Special Tax obligation for Developed Property and Undeveloped Property may be prepaid. The prepayment amount for an Assessor's Parcel will be equal to the sum of the Bond Redemption Prepayment Component and the Capital Facilities Prepayment Component.

### **1. Bond Redemption Prepayment Component**

The Bond Redemption Prepayment Component is equal to the Prepayment Redemption Amount multiplied by the Prepayment Allocation Factor.

### **2. Capital Facilities Prepayment Component**

The Capital Facilities Prepayment Component is equal to ten percent of the present value of the Maximum Special Tax applicable to the Assessor's Parcel for which the Special Tax is being prepaid. The discount rate for calculating the present value shall be (i) the yield on the Bonds if Bonds have been issued or (ii) 6% if Bonds have not been issued. The term for calculating the present value shall be (i) the remaining term of the Bonds if Bonds have been issued, or (ii) the lesser of (a) 35 years or (b) the term over which the Special Tax may be levied as provided in Section I if Bonds have not been issued.

Any unpaid Special Taxes, interest, and penalties which have been entered on the Assessor's tax roll that apply to an Assessor's Parcel for which prepayment is sought as well as applicable administrative fees associated with the calculation and recordation of any prepayment shall be paid in addition to the Bond Redemption Prepayment Component and the Capital Facilities Prepayment Component.

### **3. Partial Prepayment**

A partial prepayment is allowed and is equal to the sum of the Bond Redemption Prepayment Component and the Capital Facilities Prepayment Component multiplied by a discrete percentage between 1 and 99 percent.

### **4. Application of the Prepayment Amount**

From the full or partial prepayment amount, the Bond Redemption Prepayment Component shall i) before the issuance of the Bonds, be deposited into a construction fund to be established for the purpose of funding the public facilities authorized to be financed by Improvement Area 3, and ii) after the issuance of the Bonds, be deposited into the bond redemption fund established under the Indenture. The Capital Facilities Prepayment Component shall be retained by Improvement Area 3.

With respect to any Assessor's Parcel that is fully prepaid, the Board shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Taxes and the release of the



Special Tax lien on such Assessor's Parcel, and the obligation to pay the Special Tax for such Assessor's Parcel shall cease.

With respect to any Assessor's Parcel that is partially prepaid, the School District shall indicate in the records of CFD No. 16-2 that there has been a partial prepayment of the Special Tax and that a portion of the Special Tax with respect to such Assessor's Parcel, equal to the outstanding percentage of the Special Tax, shall continue to be levied on such Assessor's Parcel pursuant to Section D.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Special Taxes that may be levied on Taxable Property after prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled interest and principal payments in each future Fiscal Year for all currently outstanding Bonds, excluding Bonds to be redeemed with such prepayment.

#### **I. TERM OF THE SPECIAL TAX**

The Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax until all Bonds are repaid, but not later than the 2055-2056 Fiscal Year. If any delinquent Special Taxes remain uncollected prior to or after all Bonds are retired, the Special Tax may be levied to the extent necessary to reimburse Improvement Area 3 for uncollected Special Taxes, but not later than the 2055-2056 Fiscal Year.

**EXHIBIT B**

**Annual Special Tax Roll Fiscal Year 2019/2020**

**Corona-Norco Unified School District  
Improvement Area 3 of Community Facilities District No. 16-2  
Special Tax Levy For Fiscal Year 2019/2020**

Book	Page	Parcel	Interest	Special Taxes
116	340	1	8	\$2,000.00
116	340	10	6	\$0.00
116	340	11	7	\$0.00
116	340	12	8	\$0.00
116	340	13	9	\$0.00
116	340	14	0	\$0.00
116	340	15	1	\$0.00
116	340	16	2	\$0.00
116	340	2	9	\$2,250.00
116	340	3	0	\$0.00
116	340	4	1	\$0.00
116	340	5	2	\$0.00
116	340	6	3	\$0.00
116	340	7	4	\$0.00
116	340	8	5	\$0.00
116	340	9	6	\$0.00
116	350	1	9	\$0.00
116	350	10	7	\$2,000.00
116	350	11	8	\$0.00
116	350	12	9	\$0.00
116	350	13	0	\$0.00
116	350	15	2	\$0.00
116	350	2	0	\$0.00
116	350	3	1	\$2,000.00
116	350	4	2	\$2,250.00
116	350	5	3	\$2,000.00
116	350	6	4	\$2,250.00
116	350	7	5	\$2,000.00
116	350	8	6	\$2,250.00
116	350	9	7	\$2,000.00

<b>Major Conclusions</b>	
Total Number of Parcels	30
Number of Parcels Taxed	10
Total Special Tax Levy for Fiscal Year 2019/2020	\$21,000.00