



► **FULLERTON SCHOOL DISTRICT**

CONTINUING DISCLOSURE ANNUAL REPORT

FISCAL YEAR ENDING JUNE 30, 2021

FINANCING AUTHORITY

SPECIAL TAX REVENUE REFUNDING BONDS

2013 SERIES A (SENIOR LIEN) AND SERIES B (JUNIOR LIEN)

BASE CUSIP: 35981M

**JANUARY 31, 2021**

**Prepared For:**

Fullerton School District  
1401 West Valencia Drive  
Fullerton, CA 92833  
714.447.7412

**Prepared By:**

Cooperative Strategies  
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**COOPERATIVE  
STRATEGIES**

ASSESS • PLAN • FUND • BUILD

**Fullerton School District  
Public Financing Authority  
Special Tax Revenue Refunding Bonds**

**2013 Series A (Senior Lien)**

<u>Maturity Date (September 1)</u>	<u>CUSIP*</u>
2014	35981MAA8
2015	35981MAB6
2016	35981MAC4
2017	35981MAD2
2018	35981MAE0
2019	35981MAF7
2020	35981MAG5
2021	35981MAH3
2022	35981MAJ9
2023	35981MAK6
2024	35981MAL4
2025	35981MAM2
2026	35981MAN0
2027	35981MAP5
2028	35981MAQ3
2031	35981MAT7

\* CUSIP is a registered trademark of the American Bankers Association.

**Fullerton School District  
Public Financing Authority  
Special Tax Revenue Refunding Bonds**

**2013 Series B (Junior Lien)**

<u>Maturity Date (September 1)</u>	<u>CUSIP*</u>
2014	35981MAU4
2015	35981MAV2
2016	35981MAW0
2017	35981MAX8
2018	35981MAY6
2019	35981MAZ3
2020	35981MBA7
2021	35981MBB5
2022	35981MBC3
2023	35981MBD1
2024	35981MBE9
2025	35981MBF6
2026	35981MBG4
2027	35981MBH2
2028	35981MBJ8
2031	35981MBK5

\* CUSIP is a registered trademark of the American Bankers Association.

## **List of Participants**

### **Issuer**

Fullerton School District  
1401 West Valencia Drive  
Fullerton, CA 92833  
Phone: 714.447.7412  
[www.fsd.k12.ca.us](http://www.fsd.k12.ca.us)

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### **Trustee**

US National Bank Association  
633 W. Fifth Street, 24th Floor  
Los Angeles, CA 90071  
Phone: 213.615.6063  
Fax: 213.615.6199  
[www.usbank.com](http://www.usbank.com)

### **Underwriter**

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c/o Piper Sandler & Co.  
2321 Rosecrans Ave, Suite 3200  
El Segundo, CA 90245  
Phone: 310.297.6011

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### **EXHIBIT A:**

Special Tax Refunding Bonds

### **EXHIBIT B:**

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## ISSUER'S STATEMENT

This Annual Report ("Report") has been prepared pursuant to the Continuing Disclosure Agreement ("Disclosure Agreement") executed in connection with the issuance of the Special Tax Revenue Refunding Bonds, 2013 Series A ("Series A Bonds") and Special Tax Revenue Refunding Bonds, 2013 Series B ("Series B Bonds," collectively, with the Series A Bonds, "Bonds"), by the Fullerton School District ("School District") Public Financing Authority ("Authority").

The Authority has agreed under the Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to provide certain annual financial information, operating data, and notices of certain listed events via the Electronic Municipal Market Access ("EMMA") system, a service of the Municipal Securities Rulemaking Board. This Report has been prepared by Cooperative Strategies at the direction of the Authority, for the benefit of the owners of the Bonds and the Participating Underwriter.

Any information contained herein which involves estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. The information set forth herein has been furnished by the School District, or other sources which are believed to be reliable, but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Report nor any sale made hereunder shall, under any circumstances, create any implication that there have been no change in the affairs of the School District or Authority since the date hereof. Capitalized terms used herein which are not otherwise defined shall have the meaning given them in the Disclosure Agreement.

As a qualified representative of the School District, I have reviewed the contents of this Report and certify that to the best of my knowledge the information contained herein is complete and factually correct.

For a detailed listing of information provided in this Report, please contact Cooperative Strategies at [taxinfo@coopstrategies.com](mailto:taxinfo@coopstrategies.com). Information requested, in accordance with the Disclosure Agreement, will be uploaded to the Electronic Municipal Market Access website. Please visit <https://emma.msrb.org> for any updates.

Fullerton School District  
Dr. Robert R. Coghlan  
Assistant Superintendent of Business Services

## FINANCIAL INFORMATION

The School District's annual audited financial statements for Fiscal Year 2020/2021 is available online at <http://emma.msrb.org/> and are hereby incorporated by reference.

The School District's annual financial statements are provided solely to comply with the Securities Exchange Commission staff's interpretation of Rule 15c2-12. No funds or assets of the Authority or the School District are required to be used to pay debt service on the Bonds, and neither Authority nor the School District is obligated to advance available funds to cover any delinquencies. Investors should not rely on the financial condition of the Authority or the School District in evaluating whether to buy, hold, or sell the Bonds.



# BOND INFORMATION

**Special Tax Revenue Refunding Bonds, 2013 Series A and Series B.** The Bonds were issued in the aggregate amount of \$16,475,000 on August 8, 2013. The Bonds were issued to (i) finance the acquisition of Community Facilities District (“CFD”) No. 2000-1 Junior and Senior Lien Bonds (“CFD No. 2000-1 Special Tax Refunding Bonds”) and CFD No. 2001-1 Junior and Senior Lien Bonds (“CFD No. 2001-1 Special Tax Refunding Bonds,” collectively, with the CFD No. 2000-1 Special Tax Refunding Bonds, “Special Tax Refunding Bonds”), as listed in Exhibit A, (ii) pay the cost of issuing the Bonds, and (iii) to fund a reserve fund for the Bonds.

The Bonds are limited obligations of the Authority and are payable solely from revenues received through the collection of interest and principal on the Special Tax Refunding Bonds (“Local Obligation Payments”). The Bonds are not a debt of the School District, the State of California, or any of its political subdivisions.

The items below summarize information required by the Disclosure Agreement.

**A. PRINCIPAL AMOUNT OF BONDS OUTSTANDING**

Exhibit B includes the debt service schedule for the Bonds. The outstanding principal amount of the Bonds, as of September 2, 2021, is shown in the table below.

<b>Bonds</b>	<b>Principal Outstanding</b>
Series A	\$9,885,000.00
Series B	\$695,000.00
<b>Total</b>	<b>\$10,580,000.00</b>

**B. FUNDS AND ACCOUNT BALANCES**

For information regarding the balances of the Funds and Accounts established as part of the sale of the Bonds and Special Tax Refunding Bonds please refer to Exhibit C.

**C. RESERVE REQUIREMENT**

As of September 2, 2021 the aggregate Reserve Requirement of the Bonds was \$1,367,975.00 therefore, the Reserve Requirement was satisfied as of this date.

The Reserve Requirement for each CFD and Series of Bonds is shown in the table below.

<b>Bonds</b>	<b>Reserve Requirement</b>	<b>Reserve Fund Balance (CFD No. 2000-1)</b>	<b>Reserve Fund Balance (CFD No. 2001-1)</b>	<b>Total</b>
Series A	\$1,274,500.00	\$74,175.12	\$1,200,330.30	\$1,274,505.42
Series B	\$93,475.00	\$5,545.81	\$87,929.30	\$93,475.11
<b>Total</b>	<b>\$1,367,975.00</b>	<b>\$79,720.93</b>	<b>\$1,288,259.60</b>	<b>\$1,367,980.53</b>

# SPECIAL TAXES

Each CFD has covenanted to annually levy the respective Special Tax in accordance with the applicable Rate and Method of Apportionment ("RMA") so long as the Special Tax Refunding Bonds are outstanding. The items below summarize information required by the Disclosure Agreement.

**A. CHANGES TO THE RATES AND METHODS OF APPORTIONMENT**

There have been no changes to the Rates and Methods of Apportionment ("RMAs") since the date of the Official Statement. A copy of each RMA has been included as Exhibit D.

**B. PREPAYMENTS**

There have been no prepayments of the Special Tax in Fiscal Year 2020/2021.

**C. SPECIAL TAX BUDGET**

A summary of the Fiscal Year 2021/2022 Special Tax budget for each CFD is outlined in Exhibit E.

**D. DEBT SERVICE COVERAGE**

At the time the Bonds were sold, the Authority represented that the amount of Local Obligation Payments would annually yield revenue in an amount sufficient to pay the annual debt service on the Bonds.

In Fiscal Year 2021/2022 the amount of Local Obligation Payments yield 100.00% of the annual debt service on the Bonds. Annual Debt Service Coverage Summary Tables have been included as Exhibit F.

**E. SPECIAL TAX LEVY**

A summary of the Fiscal Year 2021/2022 Special Tax levy for each CFD is listed in Exhibit G.

**F. MAJOR TAXPAYERS**

"Major Taxpayers" are those property owners responsible for more than five percent (5.00%) of the Special Tax for a CFD. There are no property owners responsible for more than five percent (5.00%) of the Special Taxes levied in Fiscal Year 2021/2022.

**G. SPECIAL TAX DELIQUENCIES**

The Special Tax delinquencies for Fiscal Year 2020/2021 and prior Fiscal Years within each CFD are shown in Exhibit H.

**H. TEETER PLAN**

The County of Orange ("County") and CFD Nos. 2000-1 and 2001-1 participate in an alternative method for the distribution of secured property taxes, known as the "Teeter Plan", wherein CFD Nos. 2000-1 and 2001-1 receive the total annual Special Tax levy, including delinquent Special Taxes which have yet to be collected. The County establishes a delinquency reserve and assumes responsibility for all Special Tax delinquencies, and, thus, the County retains all delinquent Special Tax collections along with any accrued interest and penalties. The Teeter Plan provides CFD Nos. 2000-1 and 2001-1 with stable cash flow and eliminates collection risk. There is no guarantee the County will continue to employ the Teeter Plan for the distribution of CFD Nos. 2000-1 and 2001-1 Special Taxes in future Fiscal Years.

**I. SPECIAL TAX FORECLOSURES**

The CFDs have covenanted that they will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000.00 by the October 1st following the close of each Fiscal Year in which such Special Taxes were due and will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1st following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied, or any parcel(s) which exceeds the individual foreclosure threshold of \$5,000.00.

After reviewing the level of delinquencies as of June 15, 2021, it was determined that CFD Nos. 2000-1 and 2001-1 were not required to initiate foreclosure proceedings for Fiscal Year 2020/2021 on certain parcels which exceeded the individual foreclosure threshold of \$5,000.00. As of the date of this Report, CFD Nos. 2000-1 and 2001-1 have never initiated foreclosure proceedings.

# ASSESSED VALUES AND LAND SECURED BONDED INDEBTEDNESS

The assessed values and direct and overlapping land secured bonded indebtedness on individual parcels vary among parcels within each Community Facilities District. The value of and debt burden on individual parcels is significant because in the event of a delinquency in the payment of Special Taxes each Community Facilities District may foreclose only against delinquent parcels. The items below summarize information required by the Disclosure Agreement.

**A. ASSESSED VALUE SUMMARY**

A summary of the assessed value of the property within each Community Facilities District, distinguishing between the assessed value of improved parcels and unimproved parcels, is included in Exhibit I.

**B. DIRECT AND OVERLAPPING DEBT**

Certain overlapping local agencies provide public services and assess property taxes, assessments, special taxes and other charges on the property within CFD Nos. 2000-1 and 2001-1. The direct and overlapping debt affecting the property in CFD Nos. 2000-1 and 2001-1 as of the date of this Report is outlined in Exhibit J. Exhibit J was prepared by National Tax Data, Inc. and has not been reviewed for completeness or accuracy by the School District or Cooperative Strategies. Additional indebtedness could be authorized by the School District or other public agencies at any time.

**C. ASSESSED VALUES AND VALUE-TO-LIEN RATIOS**

The assessed values and value-to-lien ratios for all parcels within each Community Facilities District are shown in Exhibit K.

# REPORTS AND ADDITIONAL INFORMATION

In addition to the operational data included herein, the Disclosure Agreement require the Authority to incorporate within this Report various other reports and information, summarized below, regarding the Bonds.

**A. REPORTS TO THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION**

Copies of the reports prepared and filed with the California Debt and Investment Advisory Commission pursuant to Section 53359.5(b) of the Act for Fiscal Year 2020/2021 are included as Exhibit L.

**B. LISTED EVENTS**

Pursuant to the Disclosure Agreement, the Authority shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not more than ten (10) business days after the event:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (vii) Modifications to rights of security holders, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution, or sale of property securing repayment of the securities, if material;
- (xi) Rating changes;

- (xii) Bankruptcy, insolvency, receivership or similar event of the Community Facilities District or other obligated person;
- (xiii) The consummation of a merger, consolidation, or acquisition involving the Community Facilities District or an obligated person or the sale of all or substantially all of the assets of the Community Facilities District or an obligated person (other than in the ordinary course of business), the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (xiv) Appointment of a successor or additional Fiscal Agent or the change of name of the Fiscal Agent, if material.

Note: For the purposes of the event identified in subparagraph (ix), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

Pursuant to the Disclosure Agreement, the Authority shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (i) Notices or determinations by the Internal Revenue Service with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds.
- (ii) The consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;



- (iii) Appointment of a successor or additional trustee or the change of the name of a trustee;
- (iv) Nonpayment related defaults;
- (v) Modifications to the rights of Owners of the Bonds;
- (vi) Notices of redemption; and
- (vii) Release, substitution or sale of property securing repayment of the Bonds.

None of these events occurred in Fiscal Year 2020/2021.

**C. ADDITIONAL INFORMATION**

In addition to any of the information expressly required to be provided by the Disclosure Agreement, the Authority shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

After careful review it has been determined that there is no such information for Fiscal Year 2020/2021.

*S:\Clients\Fullerton SD\SADM\CFDs\2013 Authority\FY2021\Continuing Disclosure Report\ContDisc\_FY2021\_FullertonSD\_2013PFA\_Fn.pdf*

**EXHIBIT A**  
SPECIAL TAX REFUNDING BONDS

**Fullerton School District  
 Financing Authority  
 Special Tax Revenue Refunding Bonds  
 2013 Series A and Series B  
 Special Tax Refunding Bonds**

<b><i>Community Facilities  <u>District No.</u></i></b>	<b><i><u>Bond</u></i></b>	<b><i><u>Original Principal Amount</u></i></b>
Community Facilities District No. 2000-1	2013 Special Tax Refunding Bonds	\$960,000.00; Senior Lien Bonds: \$875,000.00 Junior Lien Bonds: \$85,000.00
Community Facilities District No. 2001-1	2013 Special Tax Refunding Bonds	\$15,515,000.00; Senior Lien Bonds: \$14,525,000.00 Junior Lien Bonds \$990,000.00

**EXHIBIT B**  
DEBT SERVICE SCHEDULE

**Fullerton School District  
Public Financing Authority  
Special Tax Revenue Refunding Bonds  
2013 Series A**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Principal Amount/ Sinking Fund Payment</u></b>	<b><u>Interest</u></b>	<b><u>Total Debt Service</u></b>
2014	\$585,000.00	\$680,749.26	\$1,265,749.26
2015	\$640,000.00	\$628,168.76	\$1,268,168.76
2016	\$660,000.00	\$608,968.76	\$1,268,968.76
2017	\$680,000.00	\$589,168.76	\$1,269,168.76
2018	\$700,000.00	\$568,768.76	\$1,268,768.76
2019	\$715,000.00	\$540,768.76	\$1,255,768.76
2020	\$750,000.00	\$512,168.76	\$1,262,168.76
2021	\$785,000.00	\$482,168.76	\$1,267,168.76
2022	\$815,000.00	\$450,768.76	\$1,265,768.76
2023	\$840,000.00	\$421,225.00	\$1,261,225.00
2024	\$875,000.00	\$387,625.00	\$1,262,625.00
2025	\$910,000.00	\$352,625.00	\$1,262,625.00
2026	\$955,000.00	\$315,087.50	\$1,270,087.50
2027	\$1,000,000.00	\$274,500.00	\$1,274,500.00
2028	\$1,040,000.00	\$224,500.00	\$1,264,500.00
2029	\$1,095,000.00	\$172,500.00	\$1,267,500.00
2030	\$1,145,000.00	\$117,750.00	\$1,262,750.00
2031	\$1,210,000.00	\$60,500.00	\$1,270,500.00

**Fullerton School District  
Public Financing Authority  
Special Tax Revenue Refunding Bonds  
2013 Series B**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Principal Amount/ Sinking Fund Payment</u></b>	<b><u>Interest</u></b>	<b><u>Total Debt Service</u></b>
2014	\$40,000.00	\$49,836.55	\$89,836.55
2015	\$45,000.00	\$46,043.76	\$91,043.76
2016	\$45,000.00	\$45,143.76	\$90,143.76
2017	\$45,000.00	\$44,243.76	\$89,243.76
2018	\$50,000.00	\$42,893.76	\$92,893.76
2019	\$50,000.00	\$41,268.76	\$91,268.76
2020	\$50,000.00	\$39,518.76	\$89,518.76
2021	\$55,000.00	\$37,643.76	\$92,643.76
2022	\$55,000.00	\$35,375.00	\$90,375.00
2023	\$60,000.00	\$32,968.76	\$92,968.76
2024	\$60,000.00	\$30,268.76	\$90,268.76
2025	\$65,000.00	\$27,418.76	\$92,418.76
2026	\$65,000.00	\$24,250.00	\$89,250.00
2027	\$70,000.00	\$21,000.00	\$91,000.00
2028	\$75,000.00	\$17,412.50	\$92,412.50
2029	\$80,000.00	\$13,475.00	\$93,475.00
2030	\$80,000.00	\$9,075.00	\$89,075.00
2031	\$85,000.00	\$4,675.00	\$89,675.00

**Fullerton School District  
Public Financing Authority  
Special Tax Revenue Refunding Bonds  
Local Obligation  
CFD No. 2000-1**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Principal Amount/ Sinking Fund Payment</u></b>	<b><u>Interest</u></b>	<b><u>Total Debt Service</u></b>
2014	\$35,000.00	\$42,535.61	\$77,535.61
2015	\$40,000.00	\$39,281.26	\$79,281.26
2016	\$40,000.00	\$38,131.26	\$78,131.26
2017	\$45,000.00	\$36,981.26	\$81,981.26
2018	\$45,000.00	\$35,631.26	\$80,631.26
2019	\$45,000.00	\$33,868.76	\$78,868.76
2020	\$45,000.00	\$32,093.76	\$77,093.76
2021	\$50,000.00	\$30,306.26	\$80,306.26
2022	\$50,000.00	\$28,300.00	\$78,300.00
2023	\$55,000.00	\$26,450.00	\$81,450.00
2024	\$55,000.00	\$24,225.00	\$79,225.00
2025	\$55,000.00	\$21,987.50	\$76,987.50
2026	\$60,000.00	\$19,681.26	\$79,681.26
2027	\$60,000.00	\$17,093.76	\$77,093.76
2028	\$65,000.00	\$14,087.50	\$79,087.50
2029	\$70,000.00	\$10,825.00	\$80,825.00
2030	\$70,000.00	\$7,300.00	\$77,300.00
2031	\$75,000.00	\$3,775.00	\$78,775.00

**Fullerton School District**  
**Public Financing Authority**  
**Special Tax Revenue Refunding Bonds**  
**Local Obligation**  
**CFD No. 2001-1**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Principal Amount/ Sinking Fund Payment</u></b>	<b><u>Interest</u></b>	<b><u>Total Debt Service</u></b>
2014	\$590,000.00	\$688,050.20	\$1,278,050.20
2015	\$645,000.00	\$634,931.26	\$1,279,931.26
2016	\$665,000.00	\$615,981.26	\$1,280,981.26
2017	\$680,000.00	\$596,431.26	\$1,276,431.26
2018	\$705,000.00	\$576,031.26	\$1,281,031.26
2019	\$720,000.00	\$548,168.76	\$1,268,168.76
2020	\$755,000.00	\$519,593.76	\$1,274,593.76
2021	\$790,000.00	\$489,506.26	\$1,279,506.26
2022	\$820,000.00	\$457,843.76	\$1,277,843.76
2023	\$845,000.00	\$427,743.76	\$1,272,743.76
2024	\$880,000.00	\$393,668.76	\$1,273,668.76
2025	\$920,000.00	\$358,056.26	\$1,278,056.26
2026	\$960,000.00	\$319,656.26	\$1,279,656.26
2027	\$1,010,000.00	\$278,406.26	\$1,288,406.26
2028	\$1,050,000.00	\$227,825.00	\$1,277,825.00
2029	\$1,105,000.00	\$175,150.00	\$1,280,150.00
2030	\$1,155,000.00	\$119,525.00	\$1,274,525.00
2031	\$1,220,000.00	\$61,400.00	\$1,281,400.00



**EXHIBIT C**  
FUNDS AND ACCOUNT BALANCES

**Fund and Account Balances as of September 2, 2021**  
**Fullerton School District**  
**Financing Authority**  
**Special Tax Refunding Bonds**

<b>Funds and Accounts <sup>[1]</sup></b>	<b>Amount</b>
<b>2013 Authority</b>	
Administrative Expense Fund	\$7,429.64
Series A Interest Account	\$0.00
Series B Interest Account	\$0.00
Series A Principal Account	\$9.10
Series B Principal Account	\$0.00
Purchase Fund	\$0.00
Series A Reserve Fund CFD No. 2000-1	\$74,175.12
Series B Reserve Fund CFD No. 2000-1	\$5,545.81
Series A Reserve Fund CFD No. 2001-1	\$1,200,330.30
Series B Reserve Fund CFD No. 2001-1	\$87,929.30
Revenue Fund	\$1,329.10
Surplus Fund	\$0.00
<b>Community Facilities District No. 2000-1</b>	
2013 Administrative Expense Fund	\$20,000.07
2013 Interest Account	\$0.03
2013 Principal Account	\$0.10
2013 Special Tax Fund	\$0.00
2013 Surplus Fund	\$34,283.44
<b>Improvement Area No. 1 of CFD No. 2003-1</b>	
2013 Administrative Expense Fund	\$55,000.20
2013 Interest Account	\$0.47
2013 Principal Account	\$1.52
2013 Special Tax Fund	\$0.00
2013 Surplus Fund	\$392,311.71

[1] The balances of all other funds and accounts established by the Indenture of Trust are \$0.00 and/or have been closed.

# EXHIBIT D

## RATES AND METHODS OF APPORTIONMENT

**FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 2000-1  
OF FULLERTON SCHOOL DISTRICT**

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes of Fullerton School District ("School District") Community Facilities District No. 2000-1 ("CFD No. 2000-1"). Subject to approval by the School District and a two-thirds vote of the eligible electors within CFD No. 2000-1, this First Amended Rate and Method of Apportionment shall replace the Rate and Method of Apportionment adopted by the School District on May 9, 2000. Subject to the foregoing, Annual Special Taxes shall be levied on and collected in CFD No. 2000-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 2000-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 2000-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 2000-1, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2000-1.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 2000-1.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section D below.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E below.

**"Board"** means the Board of Trustees of Fullerton School District or its designee as the legislative body of CFD No. 2000-1.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by CFD No. 2000-1 or the School District.

**"Building Permit"** means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"County"** means the County of Orange.

**"Developed Property"** means all Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section I.

**"Final Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Lot"** means an individual legal lot created by a Final Map for which a Building Permit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 2000-1 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year

to pay: (i) debt service, lease payments, or other periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 2000-1, (iii) the costs associated with the release of funds from an escrow account, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds or other indebtedness of CFD No. 2000-1, less (v) amounts on deposit in any fund or account which are available to pay debt service, lease payments, or other periodic costs on all outstanding Bonds pursuant to any applicable fiscal agent agreement.

**"Minimum Lots"** means 91 Lots.

**"Minimum Units"** means 91 Units.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"Special Tax"** means any of the special taxes authorized to be levied by CFD No. 2000-1 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

## **SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel within CFD No. 2000-1 shall be classified as Developed Property, Undeveloped Property, or Exempt Property.

**SECTION C  
MAXIMUM SPECIAL TAXES**

**1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

**2. Undeveloped Property**

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property for any Fiscal Year shall be \$1,466.20 per Unit.

**2. Undeveloped Property**

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property for any Fiscal Year shall be \$9,070.14 per acre of Acreage.

**SECTION E  
BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, the Backup Annual Special Tax, if any, which is applicable to each Assessor's Parcel of Developed Property will be determined pursuant to this Section E.

**1. Methodology**

Each Fiscal Year, the Board shall determine the number of Lots as of January 1 of the prior Fiscal Year. Prior to the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year shall be determined pursuant to Section E.2 below, subject to adjustment pursuant to Section E.4 below. After the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year and for each Fiscal Year thereafter shall be determined pursuant to Section E.3 below, subject to adjustment pursuant to Section E.4 below.

**2. Prior to Existence of Minimum Lots**

Prior to the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year shall be \$0.2082 per square foot of Acreage, subject to adjustment pursuant to Section E.4 below.

**3. After Existence of Minimum Lots**

In the first Fiscal Year after the January 1 as of which the Minimum Lots first existed, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property shall be determined as follows:

$$B = \frac{A H 43,560 H M}{L}$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot for the current Fiscal Year
- A = Minimum amount of Taxable Property determined pursuant to Section I
- M = Backup Annual Special Tax per square foot of Acreage applicable prior to the existence of the Minimum Lots as of January 1 of the prior Fiscal Year
- L = Lots in existence as of January 1 of the prior Fiscal Year

In each Fiscal Year thereafter, the Backup Annual Special Tax for each Assessor's Parcel shall remain equal to the Backup Annual Special Tax in the prior Fiscal Year, provided that no map reducing the Lots or reverting any of the property to acreage is recorded thereafter. If, however, a map reducing the Lots or reverting any of the property to acreage is recorded, then the Backup Annual Special Tax for the Assessor's Parcels in such map area in all Fiscal Years following the January 1 following the recordation of such map shall be calculated as follows, subject to adjustment pursuant to Section E.4 below.

1. The Backup Annual Special Taxes applicable to the Assessor's Parcels in such map area prior to the recordation of such map shall be summed.
  
2. The result of step one shall be divided by the Acreage of Taxable Property which is expected to exist in such map area after buildout of the Assessor's Parcels in such map area, as reasonably determined by the Board.



3. The result of step two shall be divided by 37,026. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such map area for all remaining Fiscal Years, subject to adjustment pursuant to Section E.4 below.

**4. Release of Backup Annual Special Taxes**

Each Fiscal Year, the Board shall determine the number of Units for which Building Permits were issued as of May 1 of the prior Fiscal Year. After the issuance of Building Permits for the Minimum Units as of May 1 of any prior Fiscal Year, no Backup Annual Special Tax shall be applicable to any Assessor's Parcel of Developed Property for such Fiscal Year or any Fiscal Year thereafter.

**SECTION F  
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

**SECTION G  
PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or Undeveloped Property for which a Building Permit has been issued may be prepaid in full at the times and under the conditions set forth in this Section G, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

**1. Prepayment Times and Conditions**

The owner of an Assessor's Parcel of Developed Property may prepay the Annual Special Tax obligation for such Assessor's Parcel in full in any Fiscal Year following the first Fiscal Year in which such Assessor's Parcel was classified as Developed Property.

**2. Prepayment Amount**

The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

**a. Prior to Issuance of Bonds**

Prior to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be \$8,972.00.

**b. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be determined pursuant to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the Assigned Annual Special Tax and Backup Annual Special Tax applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the Assigned Annual Special Tax and Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit which has already been issued for that Assessor's Parcel.
2. For each Assessor's Parcel of Developed Property and Undeveloped Property to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Board and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Board.
3. The amount determined pursuant to Section G.2.a. shall be (a) increased by the portion of the Bonds not allocable to construction proceeds with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel. The result is the "Outstanding Gross Prepayment Amount." For purposes of calculating the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, it shall be assumed that the Annual Special Taxes actually collected from each Assessor's Parcel in any Fiscal Year are applied prorata to the regularly scheduled principal payment on the outstanding Bonds in the immediately following Fiscal Year based on each Assessor's Parcel's share of the total Annual Special Taxes which are actually collected from all Taxable Property in the current Fiscal Year and are applied to such regularly scheduled principal payment in the immediately following Fiscal Year. In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.
4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."
5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the

proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."

6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."
9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
10. Calculate the reduction in the applicable reserve requirement resulting from the redemption of outstanding Bonds with the Prepayment Amount, provided that the balance of the applicable reserve fund is not less than the applicable reserve requirement. This amount is the "Reserve Fund Credit." If the balance of the applicable reserve fund is less than the applicable reserve requirement, no Reserve Fund Credit shall be given.
11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 2000-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of

all currently outstanding Bonds, as reasonably determined by the Board.

## **SECTION H TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty (30) Fiscal Years after Bonds have been issued, provided that Annual Special Taxes shall not be levied after 2040-41.

## **SECTION I EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement or (v) other types of Assessor's Parcels, at the reasonable discretion of the Board, provided that, if Building Permits have not yet been issued for the Minimum Units, no such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage, unless Building Permits have been issued for the Minimum Units. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly. Notwithstanding the above, after Building Permits have been issued for the Minimum Units, no Acreage restriction will apply to the classification of Assessor's Parcels as Exempt Property.

## **SECTION J APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2000-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

## **SECTION K MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary

*ad valorem* property taxes, provided, however, that CFD No. 2000-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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## **RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 2001-1 OF FULLERTON SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes of Fullerton School District ("School District") Community Facilities District No. 2001-1 ("CFD No. 2001-1"). An Annual Special Tax shall be levied on and collected in CFD No. 2001-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 2001-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

### **SECTION A DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 2001-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 2001-1, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2001-1.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 2001-1.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section D below.

**"Attached Unit"** means a Unit that is located or shall be located within a building in which each of the individual Units has or shall have at least one common wall with another Unit

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E below.

**"Board"** means the Board of Trustees of Fullerton School District or its designee as the legislative body of CFD No. 2001-1.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by CFD No. 2001-1 or the School District.

**"Building Permit"** means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage"** or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"County"** means the County of Orange.

**"Detached Unit"** means a Unit which is not an Attached Unit.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section J.

**"Final Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.



**"Lot"** means an individual legal lot created by a Final Map for which a Building Permit could be issued.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 2001-1 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 2001-1, (iii) the costs associated with the release of funds from an escrow account, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, or trust agreement.

**"Partial Prepayment Amount"** means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel, as described in Section H.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"Special Tax"** means any of the special taxes authorized to be levied by CFD No. 2001-1 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

## **SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel within CFD No. 2001-1 shall be classified as Developed Property, Undeveloped Property, or Exempt Property.

**SECTION C  
MAXIMUM SPECIAL TAXES**

**1. Developed Property**

The Maximum Special Tax for each Assessor’s Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

**2. Undeveloped Property**

The Maximum Special Tax for each Assessor’s Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor’s Parcel of Developed Property in any Fiscal Year shall be the amount determined by reference to Table 1 below.

**TABLE 1**

<i><b>ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY</b></i>		
<b>Unit Type</b>	<b>Building Square Feet</b>	<b>Assigned Annual Special Tax</b>
Attached Unit	NA	\$1,060.00 per Unit
Detached Unit	<=1,750 BSF	\$1,192.50 per Unit
Detached Unit	1,751 – 2,250 BSF	\$1,612.08 per Unit
Detached Unit	2,251 – 2,750 BSF	\$1,943.33 per Unit
Detached Unit	2,751 – 3,250 BSF	\$2,208.33 per Unit
Detached Unit	3,251 – 3,750 BSF	\$2,429.17 per Unit
Detached Unit	>3,750 BSF	\$2,738.33 per Unit

**2. Undeveloped Property**

Each Fiscal Year, each Assessor’s Parcel of Undeveloped Property shall be subject to an Assigned Annual Special Tax. The Assigned Annual Special Tax rate for an Assessor’s Parcel classified as Undeveloped Property for any Fiscal Year shall be \$19,700.00 per acre of Acreage.

**SECTION E**  
**BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Developed Property within a Final Map shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot in each Fiscal Year
- U = Assigned Annual Special Tax per acre of Acreage for Undeveloped Property
- A = Acreage of Taxable Property in such Final Map, as determined by the Board pursuant to Section J
- L = Lots in the Final Map

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

**SECTION F**  
**METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

## **SECTION G PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section G.2. below, may be prepaid in full at the times and under the conditions set forth in this Section G, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### **1. Prepayment Times and Conditions**

#### **a. Undeveloped Property**

Prior to the issuance of a Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area in full, as calculated in Section G.2. below. The prepayment of the Annual Special Tax obligation for each such Assessor's Parcel shall be collected prior to the issuance of the Building Permit with respect to such Assessor's Parcel.

#### **b. Developed Property**

In any Fiscal Year following the first Fiscal Year in which such Assessor's Parcel was classified as Developed Property, the owner of such an Assessor's Parcel may prepay the Annual Special Tax obligation for such Assessor's Parcel in full, as calculated in Section G.2. below.

**2. Prepayment Amount**

The Prepayment Amount for an Assessor’s Parcel eligible for prepayment shall be determined as described below.

**a. Prior to Issuance of Bonds**

The Prepayment Amount for each applicable Assessor's Parcel prior to the issuance of Bonds shall be determined by reference to Table 2.

**TABLE 2**

<b><i>PREPAYMENT AMOUNT</i></b>		
<b>Unit Type</b>	<b>Building Square Feet</b>	<b>Prepayment Amount</b>
Attached Unit	NA	\$12,898.57 per Unit
Detached Unit	<=1,750 BSF	\$13,097.13 per Unit
Detached Unit	1,751 – 2,250 BSF	\$15,082.80 per Unit
Detached Unit	2,251 – 2,750 BSF	\$17,068.46 per Unit
Detached Unit	2,751 – 3,250 BSF	\$19,054.13 per Unit
Detached Unit	3,251 – 3,750 BSF	\$21,039.79 per Unit
Detached Unit	>3,750 BSF	\$24,018.29 per Unit

**b. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
<u>less</u>	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor’s Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor’s Parcel. For Assessor’s Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor’s Parcel as though it was already designated as Developed Property, based upon the Building Permit issued or to be issued for that Assessor’s Parcel.

2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Board.
3. The amount determined pursuant to Section G.2.b. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.
4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."
5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."

9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 2001-2 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board.

## **SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

**1. Partial Prepayment Times and Conditions**

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

**2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P<sub>G</sub> = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

**3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 2001-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

**SECTION I  
TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after Bonds have been issued, provided that Annual Special Taxes shall not be levied after 2037-38.



**SECTION J  
EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Taxable Property to less than 95.06 acres of Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than 95.06 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 95.06 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**SECTION K  
APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2001-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L  
MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 2001-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**EXHIBIT E**  
SPECIAL TAX BUDGETS

**Fiscal Year 2021/2022 Special Tax Budgets  
Fullerton School District  
Financing Authority  
Special Tax Refunding Bonds**

<i>Community Facilities District</i>	<i>Interest Payment, March 1, 2022</i>	<i>Interest Payment, September 1, 2022</i>	<i>Principal Payment, September 1, 2022</i>	<i>Administrative Expense Budget</i>	<i>Special Tax Delinquencies/ Direct Construction/ Additional Administrative Expense</i>	<i>Fiscal Year 2021/2022 Special Tax Levy</i>
CFD No. 2000-1	\$14,150.00	\$14,150.00	\$50,000.00	\$20,000.00	\$26,020.56	\$124,320.56
CFD No. 2001-1	\$228,921.88	\$228,921.88	\$820,000.00	\$55,000.00	\$357,906.60	\$1,690,750.36
<b>Total</b>	<b>\$243,071.88</b>	<b>\$243,071.88</b>	<b>\$870,000.00</b>	<b>\$75,000.00</b>	<b>\$383,927.16</b>	<b>\$1,815,070.92</b>

**EXHIBIT F**

ANNUAL DEBT SERVICE COVERAGE SUMMARY TABLES

**Annual Debt Service Coverage Summary**  
**Fullerton School District**  
**Financing Authority**  
**Special Tax Refunding Bonds**

<b>Maturity Date (September 1)</b>	<b>Series A Bonds Debt Service</b>	<b>Series B Bonds Debt Service</b>	<b>Total Local Obligation Debt Service</b>	<b>Total Authority Bonds Debt Service</b>	<b>Coverage</b>
2022	\$1,265,768.76	\$90,375.00	\$1,356,143.76	\$1,356,143.76	100.00%
2023	\$1,261,225.00	\$92,968.76	\$1,354,193.76	\$1,354,193.76	100.00%
2024	\$1,262,625.00	\$90,268.76	\$1,352,893.76	\$1,352,893.76	100.00%
2025	\$1,262,625.00	\$92,418.76	\$1,355,043.76	\$1,355,043.76	100.00%
2026	\$1,270,087.50	\$89,250.00	\$1,359,337.50	\$1,359,337.50	100.00%
2027	\$1,274,500.00	\$91,000.00	\$1,365,500.00	\$1,365,500.00	100.00%
2028	\$1,264,500.00	\$92,412.50	\$1,356,912.50	\$1,356,912.50	100.00%
2029	\$1,267,500.00	\$93,475.00	\$1,360,975.00	\$1,360,975.00	100.00%
2030	\$1,262,750.00	\$89,075.00	\$1,351,825.00	\$1,351,825.00	100.00%
2031	\$1,270,500.00	\$89,675.00	\$1,360,175.00	\$1,360,175.00	100.00%

**Annual Debt Service Coverage Summary**  
**Fullerton School District**  
**Community Facilities District No. 2000-1**  
**Special Tax Refunding Bonds**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Total Debt</u></b> <b><u>Service</u></b>	<b><u>Special Tax</u></b> <b><u>Levy/Maximum</u></b> <b><u>Special Tax</u></b>	<b><u>Administrative</u></b> <b><u>Expense Budget</u></b>	<b><u>Net Taxes</u></b>	<b><u>Coverage</u></b>
2022	\$78,300.00	\$124,320.66	\$20,000.00	\$104,320.66	133.23%
2023	\$81,450.00	\$133,424.20	\$20,000.00	\$113,424.20	139.26%
2024	\$79,225.00	\$133,424.20	\$20,000.00	\$113,424.20	143.17%
2025	\$76,987.50	\$133,424.20	\$20,000.00	\$113,424.20	147.33%
2026	\$79,681.26	\$133,424.20	\$20,000.00	\$113,424.20	142.35%
2027	\$77,093.76	\$133,424.20	\$20,000.00	\$113,424.20	147.13%
2028	\$79,087.50	\$133,424.20	\$20,000.00	\$113,424.20	143.42%
2029	\$80,825.00	\$133,424.20	\$20,000.00	\$113,424.20	140.33%
2030	\$77,300.00	\$133,424.20	\$20,000.00	\$113,424.20	146.73%
2031	\$78,775.00	\$133,424.20	\$20,000.00	\$113,424.20	143.99%

**Annual Debt Service Coverage Summary**  
**Fullerton School District**  
**Community Facilities District No. 2001-1**  
**Special Tax Refunding Bonds**

<b><u>Maturity Date</u></b> <b><u>(September 1)</u></b>	<b><u>Total Debt</u></b> <b><u>Service</u></b>	<b><u>Special Tax</u></b> <b><u>Levy/Maximum</u></b> <b><u>Special Tax</u></b>	<b><u>Administrative</u></b> <b><u>Expense Budget</u></b>	<b><u>Net Taxes</u></b>	<b><u>Coverage</u></b>
2022	\$1,277,843.76	\$1,690,750.36	\$55,000.00	\$1,635,750.36	128.00%
2023	\$1,272,743.76	\$2,145,359.62	\$55,000.00	\$2,090,359.62	164.24%
2024	\$1,273,668.76	\$2,145,359.62	\$55,000.00	\$2,090,359.62	164.12%
2025	\$1,278,056.26	\$2,145,359.62	\$55,000.00	\$2,090,359.62	163.56%
2026	\$1,279,656.26	\$2,145,359.62	\$55,000.00	\$2,090,359.62	163.35%
2027	\$1,288,406.26	\$2,145,359.62	\$55,000.00	\$2,090,359.62	162.24%
2028	\$1,277,825.00	\$2,145,359.62	\$55,000.00	\$2,090,359.62	163.59%
2029	\$1,280,150.00	\$2,145,359.62	\$55,000.00	\$2,090,359.62	163.29%
2030	\$1,274,525.00	\$2,145,359.62	\$55,000.00	\$2,090,359.62	164.01%
2031	\$1,281,400.00	\$2,145,359.62	\$55,000.00	\$2,090,359.62	163.13%

**EXHIBIT G**  
SPECIAL TAX LEVY SUMMARY TABLES



**Community Facilities District No. 2000-1  
Fiscal Year 2021/2022 Special Tax Levy**

<b>Tax Class</b>	<b>Number of Units/Acres</b>	<b>Assigned Annual Special Tax Rate</b>	<b>Applied Annual Special Tax Rate</b>	<b>Percent of Assigned</b>	<b>Maximum Annual Special Tax Rate <sup>[1] [2]</sup></b>	<b>Total Maximum Annual Special Taxes</b>	<b>Total Assigned Annual Special Taxes</b>
1	91 Units	\$1,466.20 per Unit	\$1,366.16 per Unit	93.18%	\$1,466.20 per Unit	\$133,424.20	\$124,320.56
<i>Developed Property</i>	<i>91 Units</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>\$133,424.20</i>	<i>\$124,320.56</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$9,070.14 per Acre</i>	<i>\$0.00 per Acre</i>	<i>0.00%</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>	<i>\$0.00</i>
<b>Total</b>						<b>\$133,424.20</b>	<b>\$124,320.56</b>

[1] The Maximum Special Tax is the greater of the Assigned Special Tax or the Backup Special Tax.

[2] After the issuance of the 91<sup>st</sup> building permit as of May 1 of any prior Fiscal Year, no Backup Annual Special Tax shall be applicable to any Assessor's Parcel of Developed Property for any Fiscal Year thereafter.

**Community Facilities District No. 2001-1  
Fiscal Year 2021/2022 Special Tax Levy**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Number of Units/Acres</b>	<b>Assigned Annual Special Tax Rate</b>	<b>Applied Annual Special Tax Rate</b>	<b>Percent of Assigned</b>	<b>Average Maximum Annual Special Tax Rate <sup>[1] [2]</sup></b>	<b>Total Maximum Annual Special Taxes</b>	<b>Total Assigned Annual Special Taxes</b>
<b><i>Attached Property</i></b>								
1	N/A	450 Units	\$1,060.00 per Unit	\$939.56 per Unit	88.64%	\$1,060.00 per Unit	\$477,000.00	\$422,802.00
<b><i>Detached Property</i></b>								
2	≤ 1,750	22 Units	\$1,192.50 per Unit	\$1,057.00 per Unit	88.64%	\$1,319.15 per Unit	\$29,021.36	\$23,254.00
3	1,751 - 2,250	93 Units	\$1,612.08 per Unit	\$1,428.90 per Unit	88.64%	\$1,612.08 per Unit	\$149,923.44	\$132,887.70
4	2,251 - 2,750	200 Units	\$1,943.32 per Unit	\$1,722.52 per Unit	88.64%	\$1,998.62 per Unit	\$399,724.69	\$344,504.00
5	2,751 - 3,250	203 Units	\$2,208.32 per Unit	\$1,957.40 per Unit	88.64%	\$2,611.44 per Unit	\$530,122.78	\$397,352.20
6	3,251 - 3,750	76 Units	\$2,429.16 per Unit	\$2,153.16 per Unit	88.64%	\$3,271.16 per Unit	\$248,608.93	\$163,640.16
7	> 3,750	85 Units	\$2,738.32 per Unit	\$2,427.18 per Unit	88.64%	\$3,358.74 per Unit	\$285,494.09	\$206,310.30
<i>Developed Property</i>		<i>125 Units</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>\$2,119,895.29</i>	<i>\$1,690,750.36</i>
<i>Undeveloped Property</i>		<i>0.00 Acres</i>	<i>\$19,700.00 per Acre</i>	<i>\$0.00 per Acre</i>	<i>0.00%</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>	<i>\$0.00</i>
<b>Total</b>							<b>\$2,119,895.29</b>	<b>\$1,690,750.36</b>

[1] The average Maximum Special Tax rate is the average of all the Special Tax rates in each Special Tax class, therefore they may not reflect the actual assigned Maximum Special Tax rate for each parcel in a given Special Tax class.

[2] The Maximum Special Tax is the greater of the Assigned Special Tax or the Backup Special Tax.

**EXHIBIT H**

HISTORICAL SPECIAL TAX DLEINQUENCY SUMMARY  
TABLES

## Community Facilities District No. 2000-1

Fiscal Year	Subject Fiscal Year <sup>[1]</sup>					June 30, 2021 <sup>[2]</sup>		
	Aggregate Special Tax	Parcels Delinquent	Total Annual Special Taxes Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Parcels Delinquent	Remaining Amount Delinquent	Remaining Delinquency Rate
2011/2012	\$133,424.20	1	\$131,958.00	\$1,466.20	1.10%	0	\$0.00	0.00%
2012/2013	\$133,424.20	0	\$133,424.20	\$0.00	0.00%	0	\$0.00	0.00%
2013/2014	\$124,320.56	1	\$123,637.48	\$683.08	0.55%	0	\$0.00	0.00%
2014/2015	\$124,320.56	3	\$122,271.32	\$2,049.24	1.65%	0	\$0.00	0.00%
2015/2016	\$124,320.56	0	\$124,320.56	\$0.00	0.00%	0	\$0.00	0.00%
2016/2017	\$124,320.56	0	\$124,320.56	\$0.00	0.00%	0	\$0.00	0.00%
2017/2018	\$124,320.56	0	\$124,320.56	\$0.00	0.00%	0	\$0.00	0.00%
2018/2019	\$124,320.56	1	\$122,954.40	\$1,366.16	1.10%	1	\$1,366.16	1.10%
2019/2020	\$124,320.56	6	\$118,855.92	\$5,464.64	4.40%	2	\$2,049.24	1.65%
2020/2021	\$124,320.56	2	\$122,271.32	\$2,049.24	1.65%	2	\$2,049.24	1.65%

[1] Delinquency information is as of June 30th of each subject Fiscal Year.

[2] Section 4 (b)(iv) of the Disclosure Certificate requires delinquency information as of June 30th.

## Community Facilities District No. 2001-1

Fiscal Year	Subject Fiscal Year <sup>[1]</sup>					June 30, 2021 <sup>[2]</sup>		
	Aggregate Special Tax	Parcels Delinquent	Total Annual Special Taxes Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Parcels Delinquent	Remaining Amount Delinquent	Remaining Delinquency Rate
2011/2012	\$1,907,484.76	35	\$1,865,659.07	\$41,825.69	2.19%	0	\$0.00	0.00%
2012/2013	\$1,907,484.76	24	\$1,880,565.26	\$26,919.50	1.41%	0	\$0.00	0.00%
2013/2014	\$1,690,750.36	19	\$1,670,432.46	\$20,317.90	1.20%	1	\$861.26	0.05%
2014/2015	\$1,690,750.36	16	\$1,673,662.16	\$17,088.20	1.01%	2	\$3,875.68	0.23%
2015/2016	\$1,690,750.36	14	\$1,672,115.82	\$18,634.54	1.10%	3	\$4,815.24	0.28%
2016/2017	\$1,690,750.36	24	\$1,662,906.22	\$27,844.14	1.65%	3	\$3,268.88	0.19%
2017/2018	\$1,690,750.36	8	\$1,681,990.95	\$8,759.41	0.52%	2	\$1,654.01	0.10%
2018/2019	\$1,690,750.36	7	\$1,680,904.58	\$9,845.78	0.58%	2	\$3,582.06	0.21%
2019/2020	\$1,690,750.36	21	\$1,671,088.21	\$19,662.15	1.16%	6	\$6,596.46	0.39%
2020/2021	\$1,690,750.36	5	\$1,686,718.09	\$4,032.27	0.24%	5	\$4,032.27	0.24%

[1] Delinquency information is as of June 30th of each subject Fiscal Year.

[2] Section 4 (b)(iv) of the Disclosure Certificate requires delinquency information as of June 30th.

## The Community Facilities District in Aggregate

Fiscal Year	Subject Fiscal Year <sup>[1]</sup>					June 30, 2021 <sup>[2]</sup>		
	Aggregate Special Tax	Parcels Delinquent	Total Annual Special Taxes Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Parcels Delinquent	Remaining Amount Delinquent	Remaining Delinquency Rate
2011/2012	\$2,040,908.96	36	\$1,997,617.07	\$43,291.89	2.12%	0	\$0.00	0.00%
2012/2013	\$2,040,908.96	24	\$2,013,989.46	\$26,919.50	1.32%	0	\$0.00	0.00%
2013/2014	\$1,815,070.92	20	\$1,794,069.94	\$21,000.98	1.16%	1	\$861.26	0.05%
2014/2015	\$1,815,070.92	19	\$1,795,933.48	\$19,137.44	1.05%	2	\$3,875.68	0.21%
2015/2016	\$1,815,070.92	14	\$1,796,436.38	\$18,634.54	1.03%	3	\$4,815.24	0.27%
2016/2017	\$1,815,070.92	24	\$1,787,226.78	\$27,844.14	1.53%	3	\$3,268.88	0.18%
2017/2018	\$1,815,070.92	8	\$1,806,311.51	\$8,759.41	0.48%	2	\$1,654.01	0.09%
2018/2019	\$1,815,070.92	8	\$1,803,858.98	\$11,211.94	0.62%	3	\$4,948.22	0.27%
2019/2020	\$1,815,070.92	27	\$1,789,944.13	\$25,126.79	1.38%	8	\$8,645.70	0.48%
2020/2021	\$1,815,070.92	7	\$1,808,989.41	\$6,081.51	0.34%	7	\$6,081.51	0.34%

[1] Delinquency information is as of June 30th of each subject Fiscal Year.

[2] Section 4 (b)(iv) of the Disclosure Certificate requires delinquency information as of June 30th.

**EXHIBIT I**

ASSESSED VALUE SUMMARY TABLES

**Community Facilities District No. 2000-1**

<b>Tax Class (Land Use)</b>	<b>Units / Parcels</b>	<b>Assessed Value Land</b>	<b>Assessed Value Improvement</b>	<b>Assessed Value Other</b>	<b>Assessed Value Total <sup>[1]</sup></b>
<b>Improved</b>					
Tax Class 1 (< 3,000)	91	\$47,052,626.00	\$49,251,382.00	\$0.00	\$96,304,008.00
<b>Subtotal Improved</b>	<b>91</b>	<b>\$47,052,626.00</b>	<b>\$49,251,382.00</b>	<b>\$0.00</b>	<b>\$96,304,008.00</b>
<b>Unimproved</b>					
Tax Class 1 (< 3,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
<b>Subtotal Unimproved</b>	<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Taxable</b>	<b>91</b>	<b>\$47,052,626.00</b>	<b>\$49,251,382.00</b>	<b>\$0.00</b>	<b>\$96,304,008.00</b>
Tax Class P (Prepaid)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class E (Exempt)	19	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>110</b>	<b>\$47,052,626.00</b>	<b>\$49,251,382.00</b>	<b>\$0.00</b>	<b>\$96,304,008.00</b>

[1] Total Assessed Value as reported on the Fiscal Year 2021/2022 equalized tax roll of the County of Orange.

**Community Facilities District No. 2001-1**

<b>Tax Class (Land Use)</b>	<b>Units / Parcels</b>	<b>Assessed Value Land</b>	<b>Assessed Value Improvement</b>	<b>Assessed Value Other</b>	<b>Assessed Value Total <sup>[1]</sup></b>
<b>Improved</b>					
Tax Class 1 (N/A)	450	\$150,079,913.00	\$104,593,867.00	\$0.00	\$254,673,780.00
Tax Class 2 ( $\leq$ 1,750)	22	\$8,161,503.00	\$6,036,397.00	\$0.00	\$14,197,900.00
Tax Class 3 (1,751 - 2,250)	93	\$36,289,109.00	\$29,347,999.00	\$0.00	\$65,637,108.00
Tax Class 4 (2,251 - 2,750)	200	\$81,291,310.00	\$77,858,991.00	\$0.00	\$159,150,301.00
Tax Class 5 (2,751 - 3,250)	203	\$105,909,640.00	\$88,360,082.00	\$0.00	\$194,269,722.00
Tax Class 6 (3,251 - 3,750)	76	\$37,474,902.00	\$44,609,872.00	\$0.00	\$82,084,774.00
Tax Class 7 ( $>$ 3,750)	85	41114796	52892677	0	94007473
<b>Subtotal Improved</b>	<b>1,129</b>	<b>\$460,321,173.00</b>	<b>\$403,699,885.00</b>	<b>\$0.00</b>	<b>\$864,021,058.00</b>
<b>Unimproved</b>					
Tax Class 1 (N/A)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 ( $\leq$ 1,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 3 (1,751 - 2,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 4 (2,251 - 2,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 5 (2,751 - 3,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 6 (3,251 - 3,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 7 ( $>$ 3,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
<b>Subtotal Unimproved</b>	<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Taxable</b>	<b>1,129</b>	<b>\$460,321,173.00</b>	<b>\$403,699,885.00</b>	<b>\$0.00</b>	<b>\$864,021,058.00</b>
Tax Class P (Prepaid)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class E (Exempt)	84	\$17,648,818.00	\$7,138,179.00	\$0.00	\$24,786,997.00
<b>Total</b>	<b>1,213</b>	<b>\$477,969,991.00</b>	<b>\$410,838,064.00</b>	<b>\$0.00</b>	<b>\$888,808,055.00</b>

[1] Total Assessed Value as reported on the Fiscal Year 2021/2022 equalized tax roll of the County of Orange.

**EXHIBIT J**  
OVERLAPPING DEBT REPORT

**FULLERTON SCHOOL DISTRICT**  
**Community Facilities District No. 2000-1**  
**Special Tax Bonds**

**Detailed Direct and Overlapping Debt**

Report Date: 12/03/2021

Report Time: 12:00:00 PM

**I. Assessed Value**

<b>2021-2022 Secured Roll Assessed Value</b>	<b>\$96,304,008</b>
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**II. Secured Property Taxes**

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	870,696	\$6,539,147,169.43	0.01466%	91	\$958,909.82
Fullerton Joint Union High School District GOB 2002, 2020 Refunding	GOB	57,427	\$2,030,633.96	0.26964%	91	\$5,475.33
Fullerton Joint Union High School District GOB 2002, 2021 Refunding	GOB	57,427	\$1,333,604.76	0.26964%	91	\$3,595.97
Fullerton Joint Union High School District GOB 2014, Series A	GOB	57,427	\$2,083,973.14	0.26964%	91	\$5,619.20
Fullerton Joint Union High School District GOB 2014, Series B	GOB	57,427	\$1,120,233.58	0.26964%	91	\$3,020.65
Fullerton Joint Union High School District GOB 2014, Series C	GOB	57,427	\$1,582,545.38	0.26964%	91	\$4,267.12
Fullerton Joint Union High School District GOB 2014, Series D	GOB	57,427	\$807,268.76	0.26964%	91	\$2,176.69
Fullerton Joint Union High School District GOB 2014, Series E	GOB	57,427	\$284,502.77	0.26964%	91	\$767.12
Fullerton School District GOB 2002, 2010 Refunding	GOB	30,157	\$3,562,402.50	0.50765%	91	\$18,084.47
Fullerton School District GOB 2002, Series B	GOB	30,157	\$617,692.63	0.50763%	91	\$3,135.59
Fullerton School District, Community Facilities District No. 2000-1	CFD	110	\$124,320.56	100.00000%	91	\$124,320.56
Metropolitan Water District of Southern California Debt Service	GOB	33,184	\$762,458.14	0.44017%	91	\$3,356.15
Metropolitan Water District of Southern California Water Standby	STANDBY	807,109	\$9,014,840.88	0.01080%	91	\$973.70
North OC Community College District GOB 2002, 2013 Refunding	GOB	212,037	\$14,789,490.47	0.06821%	91	\$10,087.72
North OC Community College District GOB 2002, Series B	GOB	212,037	\$4,934,521.69	0.06821%	91	\$3,365.79
North OC Community College District GOB 2014, Series A	GOB	212,037	\$449,872.38	0.06821%	91	\$306.86
North OC Community College District GOB 2014, Series B	GOB	212,037	\$20,271,939.19	0.06821%	91	\$13,827.46
Orange County Sanitation District Sewer User Fee	SEWER	150,990	\$103,955,200.47	0.03003%	91	\$31,213.00
Orange County Vector Control Assessment	VECTOR	812,102	\$1,570,103.03	0.01113%	91	\$174.72
Orange County Vector Control Mosquito & Fire Ant Assessment	VECTOR	812,102	\$6,798,059.06	0.01031%	91	\$700.70
<b>2021-2022 TOTAL PROPERTY TAX LIABILITY</b>						<b>\$1,193,378.62</b>
<b>TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2021-2022 ASSESSED VALUATION</b>						<b>1.24%</b>

**III. Land Secured Bond Indebtedness**

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Fullerton School District, Community Facilities District No. 2000-1	CFD	\$1,195,000	\$615,000	100.00000%	91	\$615,000
<b>TOTAL LAND SECURED BOND INDEBTEDNESS (1)</b>						<b>\$615,000</b>
<b>TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)</b>						<b>\$615,000</b>

**IV. General Obligation Bond Indebtedness**

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Fullerton Joint Union High School District GOB 2002	GOB	\$67,937,910	\$31,390,000	0.26898%	91	\$84,432
Fullerton Joint Union High School District GOB 2014	GOB	\$175,000,000	\$156,020,000	0.26898%	91	\$419,657
Fullerton School District GOB 2002	GOB	\$49,700,000	\$14,790,000	0.50585%	91	\$74,816
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$33,515,000	0.01420%	91	\$4,758
North Orange County Community College District GOB 2002	GOB	\$238,999,002	\$28,370,000	0.06805%	91	\$19,305
North Orange County Community College District GOB 2014	GOB	\$250,000,000	\$150,970,000	0.06805%	91	\$102,731
<b>TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)</b>						<b>\$705,699</b>
<b>TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)</b>						<b>\$705,699</b>

<b>TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT</b>	<b>\$1,320,698.75</b>
<b>VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT</b>	<b>72.92:1</b>

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: California Tax Data



**FULLERTON SCHOOL DISTRICT**  
**Community Facilities District No. 2001-1**  
**Special Tax Bonds**

**Detailed Direct and Overlapping Debt**

Report Date: 01/02/2003

Report Time: 12:00:00 PM

**I. Assessed Value**

<b>2021-2022 Secured Roll Assessed Value</b>	<b>\$888,808,055</b>
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**II. Secured Property Taxes**

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	870,696	\$6,539,147,169.43	0.13165%	1,129	\$8,608,512.97
City of Fullerton CFD No. 1	CFD	1,138	\$1,490,571.82	97.98735%	1,129	\$1,460,571.82
Fullerton Joint Union High School District GOB 2002, 2020 Refunding	GOB	57,427	\$2,030,633.96	2.42064%	1,129	\$49,154.34
Fullerton Joint Union High School District GOB 2002, 2021 Refunding	GOB	57,427	\$1,333,604.76	2.42065%	1,129	\$32,281.92
Fullerton Joint Union High School District GOB 2014, Series A	GOB	57,427	\$2,083,973.14	2.42065%	1,129	\$50,445.61
Fullerton Joint Union High School District GOB 2014, Series B	GOB	57,427	\$1,120,233.58	2.42068%	1,129	\$27,117.27
Fullerton Joint Union High School District GOB 2014, Series C	GOB	57,427	\$1,582,545.38	2.42065%	1,129	\$38,307.96
Fullerton Joint Union High School District GOB 2014, Series D	GOB	57,427	\$807,268.76	2.42062%	1,129	\$19,540.92
Fullerton Joint Union High School District GOB 2014, Series E	GOB	57,427	\$284,502.77	2.42064%	1,129	\$6,886.78
Fullerton School District CFD No. 2001-1	CFD	1,213	\$1,690,750.36	100.00000%	1,129	\$1,690,750.36
Fullerton School District GOB 2002, 2010 Refunding	GOB	30,157	\$3,562,402.50	4.55732%	1,129	\$162,350.01
Fullerton School District GOB 2002, Series B	GOB	30,157	\$617,692.63	4.55725%	1,129	\$28,149.82
Metropolitan Water District of Southern California Debt Service	GOB	33,184	\$762,458.14	3.95167%	1,129	\$30,129.81
Metropolitan Water District of Southern California Water Standby	STANDBY	807,109	\$9,014,840.88	0.10742%	905	\$9,683.50
North OC Community College District GOB 2002, 2013 Refunding	GOB	212,037	\$14,789,490.47	0.61234%	1,129	\$90,561.50
North OC Community College District GOB 2002, Series B	GOB	212,037	\$4,934,521.69	0.61234%	1,129	\$30,215.82
North OC Community College District GOB 2014, Series A	GOB	212,037	\$449,872.38	0.61233%	1,129	\$2,754.72
North OC Community College District GOB 2014, Series B	GOB	212,037	\$20,271,939.19	0.61235%	1,129	\$124,134.27
Orange County Sanitation District Sewer User Fee	SEWER	179,692	\$105,298,468.50	0.36809%	1,130	\$387,590.00
Orange County Vector Control Assessment	VECTOR	812,102	\$1,570,103.03	0.10209%	1,129	\$1,602.84
Orange County Vector Control Mosquito & Fire Ant Assessment	VECTOR	812,102	\$6,798,059.06	0.10749%	1,129	\$7,307.30
<b>2021-2022 TOTAL PROPERTY TAX LIABILITY</b>						<b>\$12,858,049.54</b>
<b>TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2021-2022 ASSESSED VALUATION</b>						<b>1.45%</b>

**III. Land Secured Bond Indebtedness**

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
City of Fullerton CFD No. 1	CFD	\$21,375,000	\$13,470,000	97.98735%	1,129	\$13,198,896
Fullerton School District CFD No. 2001-1	CFD	\$19,450,000	\$9,965,000	100.00000%	1,129	\$9,965,000
<b>TOTAL LAND SECURED BOND INDEBTEDNESS (1)</b>						<b>\$23,163,896</b>
<b>TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)</b>						<b>\$23,163,896</b>

**IV. General Obligation Bond Indebtedness**

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Fullerton Joint Union High School District GOB 2002	GOB	\$67,937,910	\$31,390,000	2.48243%	1,129	\$779,236
Fullerton Joint Union High School District GOB 2014	GOB	\$175,000,000	\$156,020,000	2.48243%	1,129	\$3,873,092
Fullerton School District GOB 2002	GOB	\$49,700,000	\$14,790,000	4.66860%	1,129	\$690,487
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$33,515,000	0.13103%	1,129	\$43,915
North Orange County Community College District GOB 2002	GOB	\$238,999,002	\$28,370,000	0.62802%	1,129	\$178,170
North Orange County Community College District GOB 2014	GOB	\$250,000,000	\$150,970,000	0.62802%	1,129	\$948,128
<b>TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)</b>						<b>\$6,513,028</b>
<b>TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)</b>						<b>\$6,513,028</b>

<b>TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT</b>	<b>\$29,676,924.36</b>
<b>VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT</b>	<b>29.95:1</b>

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: California Tax Data

**EXHIBIT K**

ASSESSED VALUE-TO-LIEN RATION SUMMARY TABLES

### Community Facilities District No. 2000-1

Value-to-Lien Ratio	No. of Parcels	Fiscal Year 2021/2022 Special Tax	Percent of Special Tax	Pro-Rata Share of Outstanding Local Obligations <sup>[1]</sup>	Share of Other Direct and Overlapping Debt <sup>[2]</sup>	Assessed Value of Taxable Property <sup>[3]</sup>	Assessed Value-to-Lien Ratio <sup>[4]</sup>
25:1 and above	91	\$124,320.56	100.00%	\$615,000.00	\$705,698.75	\$96,304,008.00	72.92:1
11:1 to 25:1	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
5:1 to 11:1	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
3:1 to 5:1	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
3:1 and below	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
Not Applicable	19	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
<b>Total <sup>[5]</sup></b>	<b>110</b>	<b>\$124,320.56</b>	<b>100.00%</b>	<b>\$615,000.00</b>	<b>\$705,698.75</b>	<b>\$96,304,008.00</b>	<b>72.92:1</b>

[1] Represents the principal amount outstanding for each series of Special Tax Bonds as of September 2, 2021.

[2] Direct and Overlapping Debt provided by California Tax Data, Inc.

[3] Total Assessed Value as reported on the Fiscal Year 2021/2022 equalized tax roll of the County of Orange.

[4] Average value-to-lien ratios; actual value-to-lien per parcel may vary.

[5] Totals may not sum due to rounding.

### Community Facilities District No. 2001-1

Value-to-Lien Ratio	No. of Parcels	Fiscal Year 2021/2022 Special Tax	Percent of Special Tax	Pro-Rata Share of Outstanding Local Obligations <sup>[1]</sup>	Share of Other Direct and Overlapping Debt <sup>[2]</sup>	Assessed Value of Taxable Property <sup>[3]</sup>	Assessed Value-to-Lien Ratio <sup>[4]</sup>
25:1 and above	902	\$1,271,473.80	75.20%	\$7,493,854.04	\$15,056,266.85	\$701,416,779.00	31.10:1
11:1 to 25:1	224	\$416,457.88	24.63%	\$2,454,533.13	\$4,626,991.37	\$162,269,282.00	22.91:1
5:1 to 11:1	3	\$2,818.68	0.17%	\$16,612.83	\$28,666.14	\$334,997.00	7.40:1
3:1 to 5:1	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
3:1 and below	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
Not Applicable	84	\$0.00	0.00%	\$0.00	\$0.00	\$24,786,997.00	0.00:1
<b>Total <sup>[5]</sup></b>	<b>1,213</b>	<b>\$1,690,750.36</b>	<b>100.00%</b>	<b>\$9,965,000.00</b>	<b>\$19,711,924.36</b>	<b>\$888,808,055.00</b>	<b>29.95:1</b>

[1] Represents the principal amount outstanding for each series of Special Tax Bonds as of September 2, 2021.

[2] Direct and Overlapping Debt provided by California Tax Data, Inc.

[3] Total Assessed Value as reported on the Fiscal Year 2021/2022 equalized tax roll of the County of Orange.

[4] Average value-to-lien ratios; actual value-to-lien per parcel may vary.

[5] Totals may not sum due to rounding.

## The Community Facilities District in Aggregate

Value-to-Lien Ratio	No. of Parcels	Fiscal Year 2021/2022 Special Tax	Percent of Special Tax	Pro-Rata Share of Outstanding Local Obligations <sup>[1]</sup>	Share of Other Direct and Overlapping Debt <sup>[2]</sup>	Assessed Value of Taxable Property <sup>[3]</sup>	Assessed Value-to-Lien Ratio <sup>[4]</sup>
25:1 and above	993	\$1,395,794.36	76.90%	\$8,108,854.04	\$15,761,965.60	\$797,720,787.00	33.42:1
11:1 to 25:1	224	\$416,457.88	22.94%	\$2,454,533.13	\$4,626,991.37	\$162,269,282.00	22.91:1
5:1 to 11:1	3	\$2,818.68	0.16%	\$16,612.83	\$28,666.14	\$334,997.00	7.40:1
3:1 to 5:1	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
3:1 and below	0	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00:1
Not Applicable	103	\$0.00	0.00%	\$0.00	\$0.00	\$24,786,997.00	0.00:1
<b>Total <sup>[5]</sup></b>	<b>1,323</b>	<b>\$1,815,070.92</b>	<b>100.00%</b>	<b>\$10,580,000.00</b>	<b>\$20,417,623.11</b>	<b>\$985,112,063.00</b>	<b>31.78:1</b>

[1] Represents the principal amount outstanding for each series of Special Tax Bonds as of September 30, 2020.

[2] Direct and Overlapping Debt provided by California Tax Data, Inc.

[3] Total Assessed Value as reported on the Fiscal Year 2020/2021 equalized tax roll of the County of Orange.

[4] Average value-to-lien ratios; actual value-to-lien per parcel may vary.

[5] Totals may not sum due to rounding.

EXHIBIT L

REPORTS TO THE CALIFORNIA DEBT AND  
INVESTMENT ADVISORY COMMISSION

**STATE OF CALIFORNIA**

**MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

Submitted:  
Wednesday, October 27, 2021  
4:52:11PM  
CDIAC #: 2013-1108

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Authority Issuer Fullerton School District Financing Authority

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref RBs

Senior Issue Yes  No  Subordinate Issue Yes  No

C. Project Name CFD No 2000-1 & 2001-1 Sr Lien Series A

D. Date of Bond Issue 7/10/2013

E. Original Principal Amount of Bonds \$15,400,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$1,274,500.00 No

G. Total Issuance Costs \$0.00  
(Report Issuance Costs only at initial filing)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$10,670,000.00

B. Total Bond Reserve Fund \$1,274,552.97

Bond Reserve Cash \$1,274,552.97 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

**III. AUTHORITY FINANCIAL INFORMATION**

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number
Community Facilities District No. 2000-1	BP	\$960,000.00	\$0.00	2013-1346
Community Facilities District No. 2001-1	BP	\$15,515,000.00	\$0.00	2013-1347

Submitted:  
Wednesday, October 27, 2021  
4:52:11PM  
CDIAC #: 2013-1108

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

**C. Investment Contracts**

1. Terms of Investment Contracts
  - a. Final Maturity of the Investment Contract
  - b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00
3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes  No

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:  
and redemption date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name David Lopez  
Title Director  
Firm/ Agency Cooperative Strategies  
Address 2855 Michelle Drive  
City/ State/ Zip Irvine, CA 92606  
Phone Number (949) 250-8300  
E-Mail taxinfo@coopstrategies.com

Date of Report 10/27/2021

**VI. COMMENTS:**

Submitted:  
Wednesday, October 27, 2021  
4:52:11PM  
CDIAC #: 2013-1108

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number



**STATE OF CALIFORNIA**

**MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

Submitted:  
Wednesday, October 27, 2021  
4:44:35PM  
CDIAC #: 2013-1109

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Authority Issuer Fullerton School District Financing Authority

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref RBs

Senior Issue Yes  No  Subordinate Issue Yes  No

C. Project Name CFD No 2000-1 & 2001-1 Jr Lien Series B

D. Date of Bond Issue 7/10/2013

E. Original Principal Amount of Bonds \$1,075,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$93,475.00 No

G. Total Issuance Costs \$0.00  
(Report Issuance Costs only at initial filing)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$750,000.00

B. Total Bond Reserve Fund \$93,478.84

Bond Reserve Cash \$93,478.84 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

**III. AUTHORITY FINANCIAL INFORMATION**

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number
Community Facilities District No. 2000-1	BP	\$960,000.00	\$0.00	2013-1346
Community Facilities District No. 2001-1	BP	\$15,515,000.00	\$0.00	2013-1347

STATE OF CALIFORNIA

MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE

Submitted:

Wednesday, October 27, 2021

4:44:35PM

CDIAC #: 2013-1109

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

C. Investment Contracts

1. Terms of Investment Contracts

- a. Final Maturity of the Investment Contract
- b. Other (see Guidelines for explanation)

- 2. Commission/Fee for Contract Total \$0.00
- 3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes  No

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:  
and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name David Lopez  
 Title Director  
 Firm/ Agency Cooperative Strategies  
 Address 2855 Michelle Drive  
 City/ State/ Zip Irvine, CA 92606  
 Phone Number (949) 250-8300  
 E-Mail taxinfo@coopstrategies.com

Date of Report 10/27/2021

VI. COMMENTS:

Submitted:  
Wednesday, October 27, 2021  
4:44:35PM  
CDIAC #: 2013-1109

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Wednesday, October 27, 2021  
3:08:30PM  
CDIAC #: 2013-1346

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Fullerton School District CFD No 2000-1

B. Project Name School Facilities

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 7/10/2013

E. Original Principal Amount of Bonds \$960,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$665,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$96,304,008.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$124,320.56

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? Y

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Total Number of Delinquent Parcels: 2

B. Total Amount of Taxes Due on Delinquent Parcels: \$2,049.24  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:  
Wednesday, October 27, 2021  
3:08:30PM  
CDIAC #: 2013-1346

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name	David Lopez	
Title	Director	
Firm/ Agency	Cooperative Strategies	
Address	2855 Michelle Drive Suite 230	
City/ State/ Zip	Irvine, CA 92606	
Phone Number	(949) 250-8300	Date of Report 10/27/2021
E-Mail	taxinfo@coopstrategies.com	

**IX. ADDITIONAL COMMENTS:**

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440

CORRECTED VERSION

Internet Submission - *CURRENT*

For Office Use Only

CDIAC # 2013-1346

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Local Obligor Issuer: Fullerton School District CFD No 2000-1

B. Name/Title/Series of Bond Issue: 2013 Special Tax Ref Bonds

C. Project Name: School Facilities

D. Date of Bond Issue/Loan: 07/10/2013

E. Original Principal Amount of Bonds/Loan: \$ 960,000.00

F. Reserve Fund Minimum Balance Required:  Yes  No \$ 81,450.00

Part of Authority Reserve Fund (Marks-Roos only):  Yes  No 5.830 %

G. Name of Authority that purchased debt: Fullerton School District Financing Authority

H. Date of Authority Bond(s) Issuance: 07/10/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2021

A. Principal Amount of Bonds/Loan Outstanding: \$665,000.00

B. Bond Reserve Fund: \$79,724.31

C. Capitalized Interest Fund: \$0.00

D. Administrative Fee Charged by Authority: \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have Delinquency Taxes been reported?  ~~Yes~~  No

Delinquent Parcel Information Reported as of the Equalized Tax Roll of: 06/30/2021

A. Delinquency Rate: 0.000 %

B. Does this Agency participate in the County's Teeter Plan?  Yes  No

C. Taxes Due: \$ 124,320.56

D. Taxes Unpaid: \$ 0.00

**IV. RETIRED ISSUES**

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements.

Reason for Retirement: \_\_\_\_\_

Final Maturity Date / Issue Date: \_\_\_\_\_

Refunding Bond Title/Other: \_\_\_\_\_

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440

Internet Submission - *CURRENT*

For Office Use Only

CDIAC # 2013-1346

Fiscal Year \_\_\_\_\_

**V. NAME OF PARTY COMPLETING THIS FORM**

Name: David Lopez  
Title: Executive Director  
Firm/Agency: Cooperative Strategies LLC  
Address: 2855 Michelle Drive Suite 230  
City/State/Zip: Irvine, CA 92606  
Phone No.: (949) 250-8300  
Date of Report: 10/27/2021  
Email: taxinfo@coopstrategies.com

**VI. COMMENTS:**

---

Submitted:  
 Wednesday, October 27, 2021  
 3:30:28PM  
 CDIAC #: 2013-1346

**STATE OF CALIFORNIA  
 MARKS-ROOS YEARLY FISCAL STATUS REPORT  
 FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
 915 Capitol Mall, Room 400, Sacramento, CA 95814  
 P.O. Box 942809, Sacramento, CA 94209-0001  
 Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Fullerton School District CFD No 2000-1

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name School Facilities

D. Date of Bond Issue/Loan 7/10/2013

E. Original Principal Amount of Bonds/Loan \$960,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$81,450.00 No   
 Part of Authority Reserve Fund Yes  Percent of Reserve fund: 5.83% No

G. Name of Authority that purchased debt Fullerton School District Financing Authority

H. Date of Authority Bond(s) Issuance 7/10/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$665,000.00

B. Bond Reserve Fund \$79,724.31

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Delinquency Rate 0.00%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$124,320.56

D. Taxes Unpaid ~~\$5,484.84~~ \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. *(Indicate reason for retirement)*

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name David Lopez

Title Director

Firm/ Agency Cooperative Strategies

Address 2855 Michelle Drive Suite 230

City/ State/ Zip Irvine, CA 92606

Phone Number (949) 250-8300

E-Mail taxinfo@coopstrategies.com

Date of Report 10/27/2021



Submitted:

Wednesday, October 27, 2021

3:30:28PM

CDIAC #: 2013-1346

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Wednesday, October 27, 2021  
3:16:53PM  
CDIAC #: 2013-1347

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Fullerton School District CFD No 2001-1

B. Project Name School Facilities

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 7/10/2013

E. Original Principal Amount of Bonds \$15,515,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$1,288,406.26 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$10,755,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 7/1/2021

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$864,021,058.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,690,750.36

B. Total Amount of Unpaid Special Taxes Annually \$1,213.59

C. Does this agency participate in the County's Teeter Plan? Y

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Total Number of Delinquent Parcels: 5

B. Total Amount of Taxes Due on Delinquent Parcels: \$4,032.27  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Wednesday, October 27, 2021  
3:16:53PM  
CDIAC #: 2013-1347

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Lopez  
Title Director  
Firm/ Agency Cooperative Strategies  
Address 2855 Michelle Drive Suite 230  
City/ State/ Zip Irvine, CA 92606  
Phone Number (949) 250-8300 Date of Report 10/27/2021  
E-Mail taxinfo@coopstrategies.com

IX. ADDITIONAL COMMENTS:

Submitted:

Wednesday, October 27, 2021

3:39:18PM

CDIAC #: 2013-1347

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Fullerton School District CFD No 2001-1

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name School Facilities

D. Date of Bond Issue/Loan 7/10/2013

E. Original Principal Amount of Bonds/Loan \$15,515,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$1,288,406.26

No

Part of Authority Reserve Fund Yes  Percent of Reserve fund: 94.17%

No

G. Name of Authority that purchased debt Fullerton School District Financing Authority

H. Date of Authority Bond(s) Issuance 7/10/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$10,755,000.00

B. Bond Reserve Fund \$1,288,307.50

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021

A. Delinquency Rate 0.07%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$1,690,750.36

D. Taxes Unpaid \$1,213.59

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name David Lopez

Title Director

Firm/ Agency Cooperative Strategies

Address 2855 Michelle Drive Suite 230

City/ State/ Zip Irvine, CA 92606

Phone Number (949) 250-8300

E-Mail taxinfo@coopstrategies.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

3:39:18PM

CDIAC #: 2013-1347

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**