



COOPERATIVE STRATEGIES

COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

WILLIAM S. HART UNION HIGH SCHOOL DISTRICT

ADMINISTRATION REPORT
FISCAL YEAR 2019/2020
COMMUNITY FACILITIES DISTRICT NO. 2005-1

JUNE 12, 2019

PREPARED FOR:

**William S. Hart Union High
School District**

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INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 2005-1 of the William S. Hart Union High School District ("School District"), pursuant to the Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2019/2020. In calculating the Annual Special Tax levy for Fiscal Year 2019/2020, the Report describes (i) the remaining financial obligations of CFD No. 2005-1 for Fiscal Year 2018/2019 and (ii) the financial obligations of CFD No. 2005-1 for Fiscal Year 2019/2020.

The Report is organized into the following sections:

SECTION I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2019/2020 including any delinquent Annual Special Taxes.

SECTION II

On February 24, 2015 the 2015 Special Tax Refunding Bonds ("2015 Bonds") were issued by CFD No. 2005-1 in the amount of \$15,945,000 pursuant to the Resolution of Intention ("ROI"). The 2015 Bonds were issued for the purpose of (i) refunding the 2006 Special Tax Bonds of CFD No. 2005-1, (ii) funding a debt service reserve fund for the 2015 Bonds, and (iii) paying certain costs of issuing the 2015 Bonds. The 2015 Bonds are secured by and repaid from the levy of Annual Special Taxes within CFD No. 2005-1.

Section II examines the financial activity within the various funds and accounts established pursuant to the 2015 Fiscal Agent Agreement ("FAA") by and between CFD No. 2005-1 and Zions Bancorporation, National Association, from July 1, 2018 to April 30, 2019. A summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

SECTION III

Section III contains a description of (i) the initial allocation of Bond proceeds and (ii) the expenditure of Special Taxes and Bond proceeds to fund Authorized Facilities of CFD No. 2005-1 through April 30, 2019, as directed by Senate Bill 165 ("SB 165").

SECTION IV

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of CFD No. 2005-1 for Fiscal Year 2019/2020.

SECTION V

Section V provides the development status of CFD No. 2005-1.

SECTION VI

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within CFD No. 2005-1 and lists the Annual Special Tax rates for Fiscal Year 2019/2020.

I. FISCAL YEAR 2018/2019 LEVY SUMMARY

A. Special Tax Levy

The aggregate Annual Special Tax levy of CFD No. 2005-1 in Fiscal Year 2018/2019 as well as a summary of the levy can be found in the table below.

Annual Special Tax Rates For Fiscal Year 2018/2019

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Zone 1					
Developed	1	≤ 1,750	64 Units	\$2,232.40 per Unit	\$142,873.60
Developed	2	1,751 – 2,000	44 Units	\$2,578.04 per Unit	\$113,433.76
Developed	3	2,001 – 2,300	152 Units	\$2,895.32 per Unit	\$440,088.64
Developed	4	2,301 – 2,600	33 Units	\$3,206.94 per Unit	\$105,829.02
Developed	5	2,601 – 2,900	112 Units	\$3,801.90 per Unit	\$425,812.80
Developed	6	> 2,900	87 Units	\$4,011.54 per Unit	\$349,003.98
<i>Developed Property</i>			<i>492 Units</i>	<i>N/A</i>	<i>\$1,577,041.80</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 1 Subtotal					\$1,577,041.80
Zone 2					
Developed	1	N/A	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>			<i>0 Units</i>	<i>N/A</i>	<i>\$0.00</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 2 Subtotal					\$0.00
Total					\$1,577,041.80

B. Special Tax Delinquencies

Cooperative Strategies, LLC has received delinquency information for CFD No. 2005-1 for Fiscal Year 2018/2019 from the County of Los Angeles ("County"). For the first installment of Fiscal Year 2018/2019 (as of January 17, 2019), \$5,283.53 in Annual Special Taxes were delinquent, yielding a delinquency rate of 0.67%.

II. FINANCIAL ACTIVITY

This section summarizes the activity within the various funds and accounts created by the FAA. For a more detailed description of the various funds and accounts, please see Section 3.01 of the respective FAA. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

A. Sources of Funds

Sources of funds for CFD No. 2005-1 for the period of July 1, 2018 to April 30, 2019 are summarized in the table below.

Sources of Funds July 1, 2018 – April 30, 2019

Sources	Amount
Bond Proceeds	\$0.00
Special Tax Receipts	\$875,000.00
Investment Earnings ^[1]	\$54,610.30
Miscellaneous	\$0.00
Total	\$929,610.30
<i>[1] Data summarized in the table below.</i>	

Investment Earnings July 1, 2018 – April 30, 2019

Funds and Accounts	Amount
2015 Administrative Expense Fund	\$1,389.94
2015 Interest Account	\$65.55
2015 Principal Account	\$59.88
2015 Reserve Fund	\$29,341.07
2015 Residual Account	\$18,530.36
2015 Special Tax Fund	\$5,223.50
Total	\$54,610.30

B. Uses of Funds

Uses of funds for CFD No. 2005-1 for the period of July 1, 2018 to April 30, 2019 are summarized in the table below.

**Uses of Funds
July 1, 2018 – April 30, 2019**

Uses	Amount
Interest Payments	\$709,425.00
Principal Payments	\$345,000.00
Acquisition/Construction Payments	\$0.00
Administrative Expenses	\$6,045.00
Miscellaneous ^[1]	\$1,813,408.49
Total	\$2,873,878.49

[1] Please reference Exhibit B for details regarding Miscellaneous Uses of Funds.

C. Fund and Account Balances

The balances as of April 30, 2019 in the funds and accounts established pursuant to the FAA are shown in the table below.

**Fund and Account Balances
As of April 30, 2019**

Funds and Accounts	Amount
2015 Administrative Expense Fund	\$122,696.22
2015 Interest Account	\$0.10
2015 Principal Account	\$59.86
2015 Reserve Fund	\$1,525,204.47
2015 Residual Account	\$9,053.08
2015 Special Tax Fund	\$522,218.64
Total	\$2,179,232.37

III. SENATE BILL 165 COMPLIANCE

The Governing Board ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability Report for CFD No. 2005-1. According to SB 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of CFD No. 2005-1.

A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), CFD No. 2005-1 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 2005-1 which describes the Authorized Facilities.

The types of facilities ("CFD Facilities") proposed to be planned for, designed, acquired, constructed, leased, expanded, improved, rehabilitated and financed by proposed Community Facilities District No. 2005-1 of the William S. Hart Union High School District ("Hart CFD No. 2005-1") under the Mello Roos Community Facilities Act of 1982 ("Mello-Roos Act") are, as follows:

"CFD Facilities" means any school facility with an estimated useful life of five (5) years or longer, including sites and site improvements (including landscaping, access roadways, drainage, sidewalks and gutters, utility lines, playground areas and equipment), classrooms, recreational facilities, on-site office space at a school, central support and administrative facilities, interim housing and transportation facilities needed by the William S. Hart Union High School District ("District") in order to serve the student population to be generated as a result of development of the property within the Hart CFD No. 2005-1.

"CFD Facilities" may also include library and bridge and thoroughfare and other transportation-related fees and facilities to be owned and operated by the County of Los Angeles ("County"), as well as facilities-related fees and facilities to be owned and operated by the Los Angeles County Sanitation District No. 26 ("County Sanitation") and/or other governmental entities.

"CFD Facilities" may also include the costs attributable to engineering, design, planning, materials testing, coordination, construction staking and construction of the CFD Facilities, together with the expenses related to issuance and sale of any "debt," as defined in Section 53317(d) of the Mello-Roos Act. Including underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the District, Hart CFD No. 2005-1 and bond trustee or fiscal agent related to the Hart CFD No. 2005-1 and any such debt, and all other incidental expenses.

The CFD Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the governmental entity that will own and operate the same. The CFD Facilities listed in this Exhibit are representative of the types of improvements to be furnished and/or financed by Hart CFD No. 2005-1. Addition, deletion or modification of descriptions of CFD Facilities may be made consistent with the requirements of the District, Hart CFD No. 2005-1, and the Mello-Roos Act.

B. Bond Proceeds

In accordance with the FAA by and between the School District and the Fiscal Agent, the proceeds of the 2015 Bonds were deposited into the funds and accounts shown in the table below.

Initial Deposit of 2015 Bond Proceeds

Funds and Accounts	Initial Deposit
Escrow Fund	\$18,398,033.13
Reserve Fund	\$1,512,000.00
Costs of Issuance Account ^[1]	\$402,866.07
Total Bond Proceeds ^[2]	\$20,312,899.20
<p><i>[1] This amount includes the Underwriter's discount of \$239,175.00. However, the actual amount deposited in the Costs of Issuance Fund was \$163,691.07.</i></p> <p><i>[2] This amount includes the transfer of funds on hand from the 2006 Bonds of \$2,528,672.60 and the Original Issue Discount of \$1,839,226.60.</i></p>	

For an accounting of the deposit of the 2006 Bond proceeds, please refer to the Administration Reports of CFD No. 2005-1 for Fiscal Year 2018/2019 and prior years.

C. Construction/Acquisition Accounts

All funds originally deposited and accrued within the School Facilities construction/acquisition accounts of the 2006 Bonds have been expended on Authorized Facilities. For details regarding these expenditures, please refer to the Administration Report for Fiscal Year 2018/2019 and prior years.

D. Special Tax Fund

Each Fiscal Year, CFD No. 2005-1 will levy, collect, and expend Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund school facilities necessary to serve students generated from residential units constructed within the boundaries of CFD No. 2005-1. The table below presents a detailed listing of the Annual Special Taxes collected and expended by CFD No. 2005-1 from February 24, 2015 through April 30, 2019.

2015 Special Tax Fund

Balance as of February 24, 2015		\$0.00
Previously Accrued	\$4,534,601.13	
Previously Expended	(\$4,272,606.31)	
Balance as of June 1, 2018		\$261,994.82
Accruals		\$1,730,518.84
Special Tax Receipts	\$1,725,000.00	
Investment Earnings	\$5,518.84	
Expenditures		(\$1,470,295.02)
Transfer to 2015 Administrative Expense Fund	(\$32,986.96)	
Transfer to 2015 Principal Account	(\$344,994.63)	
Transfer to 2015 Interest Account	(\$677,594.39)	
Transfer to 2015 Residual Account	(\$414,719.04)	
Balance as of April 30, 2019		\$522,218.64

Special Taxes collected in excess of annual debt service obligations are transferred to the 2015 Residual Account to be used by the School District for the construction of Authorized Facilities. The table below shows the accruals and expenditures within the 2015 Residual Account through April 30, 2019.

2015 Residual Account

Balance as of February 24, 2015		\$0.00
Previously Accrued	\$1,387,647.89	
Previously Expended	(\$0.00)	
Balance as of June 1, 2018		\$1,387,647.89
Accruals		\$434,813.68
Transfer from Special Tax Fund	\$414,719.04	
Investment Earnings	\$20,094.64	
Expenditures		(\$1,813,408.49)
Transfer to 2018 Custody Account	(\$1,813,408.49)	
Balance as of April 30, 2019		\$9,053.08

E. Pooled Special Tax Accounts

On October 18, 2018 the School District issued the Lease Revenue Bonds in the amount of \$21,795,000 ("2018 LRBs"). The 2018 LRBs were issued to (i) fund the design, construction, renovation, improvement, furnishing, equipping, acquisition, delivery, and installation of new construction and modernization projects at certain schools in the School District, (ii) provide support facilities and land necessary for such facilities, (iii) purchase and deposit into the Reserve Fund a debt service reserve policy in an aggregate amount equal to the Reserve Requirement for the 2018 LRBs, (iv) pay the premium for a municipal bond insurance policy to secure the scheduled payment of the principal of and interest on the Insured Bonds, and (v) pay certain costs of issuing the 2018 LRBs.

Special Taxes remaining after all obligations are contributed towards Lease Payments of the 2018 LRBs. Any Special Taxes remaining after the satisfaction of the annual Lease Payments of the 2018 LRBs will be used to fund authorized facilities of the participating CFDs. The table on the following page presents a detailed listing of the sources and uses of such remaining CFD Special Taxes through April 30, 2019.

2018 LRBs Custodial Account

Balance as of October 12, 2018		\$0.00
Accruals		\$3,468,357.56
Investment Earnings	\$10,836.10	
Transfer from CFD No. 99-1 2013 Residual Fund	\$164,838.58	
Transfer from CFD No. 2000-1 2013 Residual Fund	\$428,445.96	
Transfer from CFD No. 2002-1 2013 Surplus School Facilities Fund	\$376,392.58	
Transfer from CFD No. 2004-1 2015 Residual Fund	\$443,200.80	
Transfer from CFD No. 2005-1 2015 Residual Fund	\$1,813,408.49	
Transfer from CFD No. 2015-1 Surplus School Facilities Fund	\$231,235.05	
Expenditures		(\$2,081,989.45)
School Facilities	(\$1,644,114.00)	
Transfer to 2018 LRBs Revenue Fund	(\$437,875.45)	
Balance as of April 30, 2019		\$1,386,368.11

IV. ANNUAL SPECIAL TAX REQUIREMENT

For Fiscal Year 2019/2020, the Annual Special Tax Requirement for CFD No. 2005-1, as calculated pursuant to the RMA, can be found in the table below.

Annual Special Tax Requirement For Fiscal Year 2019/2020

FY 2018/2019 Current and Projected Funds		\$1,226,852.15
Balance of the 2015 Special Tax Fund (as of April 30, 2019)	\$522,218.64	
Balance of the 2015 Interest Account (as of April 30, 2019)	\$0.10	
Balance of the 2015 Principal Account (as of April 30, 2019)	\$59.86	
Excess Reserve Fund Balance (as of April 30, 2019)	\$13,204.47	
Projected Special Tax Receipts	\$691,369.08	
FY 2018/2019 Remaining Obligations		\$1,226,852.15
Interest Payment Due September 1, 2019	\$352,125.00	
Principal Payment Due September 1, 2019	\$375,000.00	
Direct Construction of Authorized Facilities	\$499,727.15	
FY 2018/2019 Surplus/(Draw on Reserve)		\$0.00
FY 2019/2020 Obligations		\$1,608,580.44
Interest Payment Due March 1, 2020	\$344,625.00	
Interest Payment Due September 1, 2020	\$344,625.00	
Principal Payment Due September 1, 2020	\$415,000.00	
Administrative Expense Budget for Fiscal Year 2019/2020	\$32,986.19	
Direct Construction of Authorized Facilities/Special Tax Delinquencies	\$471,343.47	
Annual Special Tax Requirement		\$1,608,580.44

V. DEVELOPMENT SUMMARY

As of Fiscal Year 2014/2015 all Assessor's Parcels within CFD No. 2005-1 have been classified as Developed Property; therefore, CFD No. 2005-1 is built-out.

VI. FISCAL YEAR 2019/2020 LEVY SUMMARY

The Special Tax rates of CFD No. 2005-1 needed to meet the Annual Special Tax Requirement for Fiscal Year 2019/2020 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

Annual Special Tax Rates For Fiscal Year 2019/2020

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Zone 1					
Developed	1	≤ 1,750	64 Units	\$2,277.04 per Unit	\$145,730.56
Developed	2	1,751 – 2,000	44 Units	\$2,629.60 per Unit	\$115,702.40
Developed	3	2,001 – 2,300	152 Units	\$2,953.22 per Unit	\$448,889.44
Developed	4	2,301 – 2,600	33 Units	\$3,271.08 per Unit	\$107,945.64
Developed	5	2,601 – 2,900	112 Units	\$3,877.94 per Unit	\$434,329.28
Developed	6	> 2,900	87 Units	\$4,091.76 per Unit	\$355,983.12
<i>Developed Property</i>			<i>492 Units</i>	<i>N/A</i>	<i>\$1,608,580.44</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 1 Subtotal					\$1,608,580.44
Zone 2					
Developed	1	N/A	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>			<i>0 Units</i>	<i>N/A</i>	<i>\$0.00</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 2 Subtotal					\$0.00
Total					\$1,608,580.44

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EXHIBIT A

Rate and Method of Apportionment

**RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 2005-1
OF WILLIAM S. HART UNION HIGH SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment for the levy and collection of a Special Tax in Community Facilities District No. 2005-1 of the William S. Hart Union High School District ("CFD No. 2005-1"). An Annual Special Tax shall be levied on and collected by CFD No. 2005-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property of CFD No. 2005-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acreage" or **"Acres"** the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable Final Subdivision Map, parcel map, condominium plan, or other recorded County parcel map recorded with the County.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 2005-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the reasonable expenses of collecting delinquencies, the administration of Bonds, the pro-rata payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 2005-1 and reasonable costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2005-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 2005-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" or **"APN"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Governing Board of the School District or its designee as the legislative body of CFD No. 2005-1.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by CFD No. 2005-1.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and S&P's A-plus, as reasonably determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued. For purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage Certificate or other similar bond issuance document.

"Building Permit" means a permit for the construction of one or more Units issued by the County for the construction of Units within the County, or another public agency in the event the County no longer issues permits for the construction of Units within CFD No. 2005-1. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as set forth in the Building Permit application for such Unit or other applicable records of the County.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"County" means the County of Los Angeles.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as reasonably determined by the Board.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section K.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Homeowner" means any owner of a completed Unit constructed and sold within CFD No. 2005-1.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit could be issued.

"Maximum Annual Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 2005-1 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 2005-1, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds or accounts thereof established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax Requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

"Minimum Net Taxable Acreage" means, for all Zones, the applicable Acreage listed in Table 3 set forth in Section K.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel, as described in Section I.

"Prepayment Administrative Fees" means the fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, costs of redeeming Bonds, and costs of recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section H.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section J. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" means, for each owner of an Assessor's Parcel wishing to prepay the

Annual Special Tax obligation of such Assessor's Parcel, an amount equal to the reduction in the reserve requirement for the outstanding Bonds resulting from the redemption of Bonds with the applicable prepaid Special Taxes. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under-funded at the time of the prepayment, no Reserve Credit shall be given.

"School District" means William S. Hart Union High School District.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 2005-1 pursuant to the Act and this Rate and Method.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Zone" means the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2006-07, (i) each Assessor's Parcel within CFD No. 2005-1 shall be assigned to a Zone in accordance with Exhibit A, as reasonably determined by the Board; (ii) each Assessor's Parcel within a Zone of CFD No. 2005-1 shall be classified as Taxable Property or Exempt Property; and (iii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Each Assessor's Parcel of Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the Minimum Net Taxable Acreage as determined pursuant to Section K.

SECTION C MAXIMUM ANNUAL SPECIAL TAXES

1. Developed Property

The Maximum Annual Special Tax for each Assessor's Parcel classified as Developed Property in a given Zone for any Fiscal Year shall be the amount determined by the greater

of (i) the application of the Assigned Annual Special Tax for such Zone or (ii) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Annual Special Tax for each Assessor's Parcel classified as Undeveloped Property in a given Zone for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax for such Zone.

**SECTION D
ASSIGNED ANNUAL SPECIAL TAXES**

1. Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property in Fiscal Year 2005-06 shall be the amount determined by reference to Table 1 according to the Zone in which the Assessor's Parcel is located and the Building Square Footage of the Unit.

TABLE 1
**ASSIGNED ANNUAL SPECIAL TAX FOR
DEVELOPED PROPERTY
FOR FISCAL YEAR 2005-06**

Zone	Building Square Footage	Assigned Annual Special Tax
1	< 1,750	\$1,725.72 per Unit
1	1,751 – 2,000	\$1,992.90 per Unit
1	2,001 – 2,300	\$2,238.18 per Unit
1	2,301 – 2,600	\$2,479.08 per Unit
1	2,601 – 2,900	\$2,938.98 per Unit
1	> 2,900	\$3,101.04 per Unit
2	N/A	\$0.00 per Unit

For each Fiscal Year, commencing with Fiscal Year 2006-07, the Assigned Annual Special Tax for all Developed Property shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2005-06 shall be in accordance with Table 2 according to the Zone in which the Assessor's Parcel is located.

TABLE 2

**ASSIGNED ANNUAL SPECIAL TAX FOR
UNDEVELOPED PROPERTY FOR
FISCAL YEAR 2005-06**

Zone	Assigned Annual Special Tax
1	\$16,514.73 per Acre of Acreage
2	\$0.00 per Acre of Acreage

For each Fiscal Year, commencing with Fiscal Year 2006-07, the Assigned Annual Special Tax for all Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**SECTION E
BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, each Assessor's Parcel of Developed Property in a given Zone shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for an Assessor's Parcel of Developed Property in a Final Subdivision Map that is not changed or modified shall not be recalculated. The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map in Fiscal Year 2005-06 or such later Fiscal Year in which such Final Subdivision Map is created shall be the rate per Lot calculated according to the following formula:

$$B = \frac{Z \times A}{L}$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot
- Z = Assigned Annual Special Tax per Acre of Acreage for Undeveloped Property in a given Zone in the Fiscal Year which the calculation is performed
- A = Acreage of Taxable Property in such Final Subdivision Map after subtracting the Exempt Property as determined by the Board in Section K.
- L = Lots in the Final Subdivision Map at the time of calculation

Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property with a Final Subdivision Map, the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) at the amount in effect the prior Fiscal Year.

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for

each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area of the Final Subdivision Map prior to the change or modification in the current Fiscal Year.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified area of the Final Subdivision Map, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map. Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property with a Final Subdivision Map, the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) at the amount in effect the prior Fiscal Year.

**SECTION F
EXCESS ASSIGNED ANNUAL SPECIAL TAX FROM
DEVELOPED PROPERTY**

In any Fiscal Year, when proceeds of Assigned Annual Special Tax for Developed Property are greater than the Minimum Annual Special Tax Requirement, then such amount shall be paid to the School District. The proceeds shall be used for acquisition, construction or financing school facilities in accordance with the Act and other applicable law as determined by the School District.

**SECTION G
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2006-07, and for each subsequent Fiscal Year, the Board shall levy Annual Special Tax is as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately

levy an Annual Special Tax on each Assessor's Parcel of Developed Property up to the Maximum Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

SECTION H
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 2005-1 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the prepayment amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit for applicable Bonds
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, regardless of Zones, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding applicable Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of CFD No. 2005-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

SECTION I
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. **Partial Prepayment Times and Conditions**

Prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit to a Homeowner with respect to such Final Subdivision Map.

2. **Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P_G = the Prepayment Amount for the Assessor's Parcels to be prepaid calculated according to Section H
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. **Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 2005-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax if applicable for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding applicable Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

**SECTION J
TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied, commencing Fiscal Year 2006-07 and until the end of thirty-five (35) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050-51.

**SECTION K
EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Taxable Property in a given Zone to less than the Minimum Net Taxable Acreage in CFD No. 2005-1 as shown in Table 3. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property in a given Zone to less than the Minimum Taxable Acreage of CFD No. 2005-1. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than Minimum Taxable Acreage in a given Zone within CFD No. 2005-1 will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 3

Zone	Minimum Net Taxable Acreage
1	71.42 Acres of Acreage
2	0.00 Acres of Acreage

**SECTION L
CLAIMS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any claim must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or any a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under

penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of CFD No. 2005-1 ("Representative") shall promptly review the claim, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the claim. The decisions of the Representative(s) shall be final and binding. If the Representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decisions shall indicate.

**SECTION M
MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 2005-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations. CFD No. 2005-1 has the ability to directly bill the property.

**EXHIBIT A
ZONE MAP OF CFD NO. 2005-1
(SEE ATTACHMENT)**

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EXHIBIT B

**Summary of Transactions
for Funds and Accounts**

SOURCES AND USES OF FUNDS

Jul 1 2018 - Apr 30 2019

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fund	\$94,364.32	\$0.00	\$1,389.94	\$0.00	\$1,389.94	\$0.00	\$0.00	\$0.00	(\$6,045.00)	\$0.00	(\$6,045.00)	\$32,986.96	\$122,696.22
2015 Interest Account	\$998.06	\$0.00	\$65.55	\$0.00	\$65.55	(\$709,425.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$709,425.00)	\$708,361.49	\$0.10
2015 Principal Account	\$5.35	\$0.00	\$59.88	\$0.00	\$59.88	\$0.00	(\$345,000.00)	\$0.00	\$0.00	\$0.00	(\$345,000.00)	\$344,994.63	\$59.86
2015 Reserve Fund	\$1,526,630.50	\$0.00	\$29,341.07	\$0.00	\$29,341.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$30,767.10)	\$1,525,204.47
2015 Residual Account	\$1,389,212.17	\$0.00	\$18,530.36	\$0.00	\$18,530.36	\$0.00	\$0.00	\$0.00	\$0.00	\$1,813,408.49	(\$1,813,408.49)	\$414,719.04	\$9,053.08
2015 Special Tax Fund	\$1,112,290.16	\$875,000.00	\$5,223.50	\$0.00	\$880,223.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,470,295.02)	\$522,218.64
Total:	\$4,123,500.56	\$875,000.00	\$54,610.30	\$0.00	\$929,610.30	(\$709,425.00)	(\$345,000.00)	\$0.00	(\$6,045.00)	\$1,813,408.49	(\$2,873,878.49)	\$0.00	\$2,179,232.37

Note: \$344,994.63 was transferred from Special Tax Fund to Principal Account.
 \$356,299.52 was transferred from Special Tax Fund to Interest Account.
 \$345,000.00 was paid in Principal from the Principal Account for the September debt service obligation.
 \$357,300.00 was paid in Interest from the Interest Account for the September debt service obligation.
 Miscellaneous Uses of Funds in the amount of \$1,813,408.49 was transferred from the 2015 Residual Account to the 2018 LRBs Custody Account.
 \$30,767.10 was transferred of Excess Reserve Fund Credit to the Interest Account pursuant to the Fiscal Agent Agreement
 \$321,294.87 was transferred from the Special Tax Fund to the Interest Account.
 \$352,125.00 was paid in Interest from the Interest Account for the March debt service obligation.
 \$32,986.96 was transferred from the Special Tax Fund to the Administrative Expense Fund.

SOURCES AND USES OF FUNDS

07/01/2018

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$94,364.32	\$0.00	\$109.61	\$0.00	\$109.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,473.93
2015 Interest Account	\$998.06	\$0.00	\$1.16	\$0.00	\$1.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$999.22
2015 Principal Account	\$5.35	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.36
2015 Reserve Fund	\$1,526,630.50	\$0.00	\$10.75	\$0.00	\$10.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,526,641.25
2015 Residual Account	\$1,389,212.17	\$0.00	\$1,613.58	\$0.00	\$1,613.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,390,825.75
2015 Special Tax Fund	\$1,112,290.16	\$0.00	\$375.76	\$0.00	\$375.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,112,665.92
Total:	\$4,123,500.56	\$0.00	\$2,110.87	\$0.00	\$2,110.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,125,611.43

Note:

SOURCES AND USES OF FUNDS

08/01/2018

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$94,473.93	\$0.00	\$119.12	\$0.00	\$119.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,593.05
2015 Interest Account	\$999.22	\$0.00	\$1.26	\$0.00	\$1.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$356,299.52	\$357,300.00
2015 Principal Account	\$5.36	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$344,994.63	\$345,000.00
2015 Reserve Fund	\$1,526,641.25	\$0.00	\$7,638.37	\$0.00	\$7,638.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,534,279.62
2015 Residual Account	\$1,390,825.75	\$0.00	\$1,753.64	\$0.00	\$1,753.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,392,579.39
2015 Special Tax Fund	\$1,112,665.92	\$0.00	\$1,402.96	\$0.00	\$1,402.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$701,294.15)	\$412,774.73
Total:	\$4,125,611.43	\$0.00	\$10,915.36	\$0.00	\$10,915.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,136,526.79

Note: \$344,994.63 was transferred from Special Tax Fund to Principal Account.
\$356,299.52 was transferred from Special Tax Fund to Interest Account.

SOURCES AND USES OF FUNDS

09/01/2018

06037015204

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$94,593.05	\$0.00	\$121.84	\$0.00	\$121.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,714.89
2015 Interest Account	\$357,300.00	\$0.00	\$16.58	\$0.00	\$16.58	(\$357,300.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$357,300.00)	\$0.00	\$16.58
2015 Principal Account	\$345,000.00	\$0.00	\$14.82	\$0.00	\$14.82	\$0.00	(\$345,000.00)	\$0.00	\$0.00	\$0.00	(\$345,000.00)	\$0.00	\$14.82
2015 Reserve Fund	\$1,534,279.62	\$0.00	\$45.48	\$0.00	\$45.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,534,325.10
2015 Residual Account	\$1,392,579.39	\$0.00	\$1,793.74	\$0.00	\$1,793.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,394,373.13
2015 Special Tax Fund	\$412,774.73	\$0.00	\$1,404.89	\$0.00	\$1,404.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$414,179.62
Total:	\$4,136,526.79	\$0.00	\$3,397.35	\$0.00	\$3,397.35	(\$357,300.00)	(\$345,000.00)	\$0.00	\$0.00	\$0.00	(\$702,300.00)	\$0.00	\$3,437,624.14

Note: \$345,000.00 was paid in Principal from the Principal Account for the September debt service obligation.
 \$357,300.00 was paid in Interest from the Interest Account for the September debt service obligation.

SOURCES AND USES OF FUNDS

10/01/2018

William S. Hart Union High School District

Community Facilities District No. 2005-1

06037015204

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$94,714.89	\$0.00	\$123.38	\$0.00	\$123.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,838.27
2015 Interest Account	\$16.58	\$0.00	\$46.06	\$0.00	\$46.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.64
2015 Principal Account	\$14.82	\$0.00	\$44.47	\$0.00	\$44.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.29
2015 Reserve Fund	\$1,534,325.10	\$0.00	\$6,484.54	\$0.00	\$6,484.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,809.64
2015 Residual Account	\$1,394,373.13	\$0.00	\$1,816.37	\$0.00	\$1,816.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$414,719.04	\$1,810,908.54
2015 Special Tax Fund	\$414,179.62	\$0.00	\$539.42	\$0.00	\$539.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$414,719.04)	\$0.00
Total:	\$3,437,624.14	\$0.00	\$9,054.24	\$0.00	\$9,054.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,446,678.38

Note:

SOURCES AND USES OF FUNDS

11/01/2018

Account Name	SOURCES				USES						Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous			Total Uses
2015 Administrative Expense Fur	\$94,838.27	\$0.00	\$142.36	\$0.00	\$142.36	\$0.00	\$0.00	\$0.00	(\$3,045.00)	\$0.00	(\$3,045.00)	\$0.00	\$91,935.63
2015 Interest Account	\$62.64	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.73
2015 Principal Account	\$59.29	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.38
2015 Reserve Fund	\$1,540,809.64	\$0.00	\$55.18	\$0.00	\$55.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,864.82
2015 Residual Account	\$1,810,908.54	\$0.00	\$2,499.95	\$0.00	\$2,499.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,813,408.49
2015 Special Tax Fund	\$0.00	\$0.00	\$218.28	\$0.00	\$218.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$218.28
Total:	\$3,446,678.38	\$0.00	\$2,915.95	\$0.00	\$2,915.95	\$0.00	\$0.00	\$0.00	(\$3,045.00)	\$0.00	(\$3,045.00)	\$0.00	\$3,446,549.33

Note:

SOURCES AND USES OF FUNDS

12/01/2018

William S. Hart Union High School District

Community Facilities District No. 2005-1

06037015204

Account Name	SOURCES				USES						Ending Balance		
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous		Total Uses	Transfer
2015 Administrative Expense Fur	\$91,935.63	\$0.00	\$137.71	\$0.00	\$137.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$92,073.34
2015 Interest Account	\$62.73	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.82
2015 Principal Account	\$59.38	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.47
2015 Reserve Fund	\$1,540,864.82	\$0.00	\$62.51	\$0.00	\$62.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,927.33
2015 Residual Account	\$1,813,408.49	\$0.00	\$2,713.26	\$0.00	\$2,713.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,816,121.75
2015 Special Tax Fund	\$218.28	\$0.00	\$0.33	\$0.00	\$0.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$218.61
Total:	\$3,446,549.33	\$0.00	\$2,913.99	\$0.00	\$2,913.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,449,463.32

Note:

SOURCES AND USES OF FUNDS

01/01/2019

06037015204

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$92,073.34	\$0.00	\$148.35	\$0.00	\$148.35	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$89,221.69
2015 Interest Account	\$62.82	\$0.00	\$0.10	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62.92
2015 Principal Account	\$59.47	\$0.00	\$0.10	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.57
2015 Reserve Fund	\$1,540,927.33	\$0.00	\$67.41	\$0.00	\$67.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,994.74
2015 Residual Account	\$1,816,121.75	\$0.00	\$2,926.08	\$0.00	\$2,926.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,819,047.83
2015 Special Tax Fund	\$218.61	\$0.00	\$0.35	\$0.00	\$0.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$218.96
Total:	\$3,449,463.32	\$0.00	\$3,142.39	\$0.00	\$3,142.39	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$3,449,605.71

Note:

SOURCES AND USES OF FUNDS

02/01/2019

William S. Hart Union High School District

Community Facilities District No. 2005-1

06037015204

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$89,221.69	\$0.00	\$155.88	\$0.00	\$155.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$89,377.57
2015 Interest Account	\$62.92	\$0.00	\$0.11	\$0.00	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63.03
2015 Principal Account	\$59.57	\$0.00	\$0.10	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.67
2015 Reserve Fund	\$1,540,994.74	\$0.00	\$7,986.01	\$0.00	\$7,986.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,548,980.75
2015 Residual Account	\$1,819,047.83	\$0.00	\$3,087.51	\$0.00	\$3,087.51	\$0.00	\$0.00	\$0.00	\$0.00	\$1,813,408.49	(\$1,813,408.49)	\$0.00	\$8,726.85
2015 Special Tax Fund	\$218.96	\$875,000.00	\$0.37	\$0.00	\$875,000.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$875,219.33
Total:	\$3,449,605.71	\$875,000.00	\$11,229.98	\$0.00	\$886,229.98	\$0.00	\$0.00	\$0.00	\$0.00	\$1,813,408.49	(\$1,813,408.49)	\$0.00	\$2,522,427.20

Note: Miscellaneous Uses of Funds in the amount of \$1,813,408.49 was transferred from the 2015 Residual Account to the 2018 LRBs Custody Account.

SOURCES AND USES OF FUNDS

03/01/2019

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$89,377.57	\$0.00	\$136.00	\$0.00	\$136.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,986.96	\$122,500.53
2015 Interest Account	\$63.03	\$0.00	\$0.10	\$0.00	\$0.10	(\$352,125.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$352,125.00)	\$352,061.97	\$0.10
2015 Principal Account	\$59.67	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.76
2015 Reserve Fund	\$1,548,980.75	\$0.00	\$176.11	\$0.00	\$176.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$30,767.10)	\$1,518,389.76
2015 Residual Account	\$8,726.85	\$0.00	\$310.86	\$0.00	\$310.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,037.71
2015 Special Tax Fund	\$875,219.33	\$0.00	\$381.94	\$0.00	\$381.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$354,281.83)	\$521,319.44
Total:	\$2,522,427.20	\$0.00	\$1,005.10	\$0.00	\$1,005.10	(\$352,125.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$352,125.00)	\$0.00	\$2,171,307.30

Note: \$30,767.10 was transferred of Excess Reserve Fund Credit to the Interest Account pursuant to the Fiscal Agent Agreement
 \$321,294.87 was transferred from the Special Tax Fund to the Interest Account.
 \$352,125.00 was paid in Interest from the Interest Account for the March debt service obligation.
 \$32,986.96 was transferred from the Special Tax Fund to the Administrative Expense Fund.

SOURCES AND USES OF FUNDS

04/01/2019

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Services	Miscellaneous	Total Uses		Transfer
2015 Administrative Expense Fur	\$122,500.53	\$0.00	\$195.69	\$0.00	\$195.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$122,696.22
2015 Interest Account	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10
2015 Principal Account	\$59.76	\$0.00	\$0.10	\$0.00	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59.86
2015 Reserve Fund	\$1,518,389.76	\$0.00	\$6,814.71	\$0.00	\$6,814.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,525,204.47
2015 Residual Account	\$9,037.71	\$0.00	\$15.37	\$0.00	\$15.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,053.08
2015 Special Tax Fund	\$521,319.44	\$0.00	\$899.20	\$0.00	\$899.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$522,218.64
Total:	\$2,171,307.30	\$0.00	\$7,925.07	\$0.00	\$7,925.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,179,232.37

Note:

EXHIBIT C

**Annual Special Tax Roll
Fiscal Year 2019/2020**

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	98	17	\$0.00
2812	98	18	\$0.00
2812	98	19	\$0.00
2812	100	1	\$2,953.22
2812	100	2	\$3,877.94
2812	100	3	\$2,953.22
2812	100	4	\$2,953.22
2812	100	5	\$2,953.22
2812	100	6	\$2,277.04
2812	100	7	\$3,271.08
2812	100	8	\$2,953.22
2812	100	9	\$2,277.04
2812	100	10	\$2,629.60
2812	100	11	\$2,953.22
2812	100	12	\$3,877.94
2812	100	13	\$2,629.60
2812	100	14	\$2,277.04
2812	100	15	\$2,953.22
2812	100	16	\$2,953.22
2812	100	17	\$2,953.22
2812	100	18	\$3,877.94
2812	100	19	\$2,629.60
2812	100	20	\$2,277.04
2812	100	21	\$2,953.22
2812	100	22	\$2,953.22
2812	100	23	\$2,953.22
2812	100	24	\$2,277.04
2812	100	25	\$2,629.60
2812	100	26	\$2,953.22
2812	100	27	\$3,271.08
2812	100	28	\$2,953.22
2812	101	1	\$3,271.08
2812	101	2	\$2,629.60
2812	101	3	\$2,277.04
2812	101	4	\$2,953.22
2812	101	5	\$3,271.08
2812	101	6	\$2,629.60
2812	101	7	\$2,277.04

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	101	8	\$3,271.08
2812	101	9	\$2,953.22
2812	101	10	\$3,877.94
2812	101	11	\$2,953.22
2812	101	12	\$3,877.94
2812	102	1	\$3,877.94
2812	102	2	\$2,629.60
2812	102	3	\$2,953.22
2812	102	4	\$2,953.22
2812	102	5	\$2,953.22
2812	102	6	\$2,953.22
2812	102	7	\$2,953.22
2812	102	8	\$3,877.94
2812	102	9	\$2,953.22
2812	102	10	\$2,953.22
2812	102	11	\$3,877.94
2812	102	12	\$3,877.94
2812	102	13	\$2,953.22
2812	102	14	\$2,953.22
2812	103	1	\$3,877.94
2812	103	2	\$2,953.22
2812	103	3	\$2,953.22
2812	103	4	\$3,877.94
2812	103	5	\$2,953.22
2812	103	6	\$3,877.94
2812	103	7	\$3,877.94
2812	103	8	\$2,953.22
2812	103	9	\$3,877.94
2812	103	10	\$2,953.22
2812	103	11	\$3,877.94
2812	103	12	\$2,277.04
2812	103	13	\$3,877.94
2812	104	2	\$2,953.22
2812	104	3	\$2,629.60
2812	104	4	\$2,953.22
2812	104	5	\$2,277.04
2812	104	6	\$2,953.22
2812	104	7	\$2,277.04

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	104	8	\$2,277.04
2812	104	9	\$2,629.60
2812	104	14	\$2,277.04
2812	104	15	\$2,629.60
2812	104	16	\$2,953.22
2812	104	17	\$2,277.04
2812	104	18	\$2,277.04
2812	104	19	\$2,953.22
2812	104	20	\$2,277.04
2812	104	21	\$2,629.60
2812	104	22	\$2,953.22
2812	104	23	\$2,629.60
2812	104	24	\$2,277.04
2812	104	25	\$2,953.22
2812	104	26	\$2,629.60
2812	104	27	\$2,277.04
2812	104	28	\$2,629.60
2812	104	29	\$2,953.22
2812	104	30	\$2,277.04
2812	104	31	\$2,277.04
2812	104	32	\$2,953.22
2812	104	33	\$2,277.04
2812	104	34	\$2,953.22
2812	104	35	\$2,629.60
2812	104	36	\$2,629.60
2812	104	37	\$2,277.04
2812	104	38	\$2,277.04
2812	104	39	\$2,953.22
2812	104	40	\$2,629.60
2812	104	41	\$2,953.22
2812	104	42	\$2,629.60
2812	104	43	\$2,277.04
2812	104	44	\$2,277.04
2812	104	45	\$2,629.60
2812	104	46	\$2,953.22
2812	104	47	\$2,277.04
2812	104	48	\$2,953.22
2812	104	49	\$2,629.60

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	104	50	\$2,953.22
2812	104	51	\$2,629.60
2812	104	52	\$2,277.04
2812	104	53	\$2,277.04
2812	104	54	\$0.00
2812	104	55	\$0.00
2812	104	56	\$0.00
2812	104	57	\$0.00
2812	105	1	\$4,091.76
2812	105	2	\$4,091.76
2812	105	3	\$3,877.94
2812	105	4	\$3,271.08
2812	105	5	\$2,629.60
2812	105	6	\$3,271.08
2812	105	7	\$3,877.94
2812	105	8	\$4,091.76
2812	105	9	\$4,091.76
2812	105	10	\$0.00
2812	107	1	\$2,953.22
2812	107	2	\$2,953.22
2812	107	3	\$2,953.22
2812	107	4	\$2,953.22
2812	107	5	\$2,953.22
2812	107	6	\$2,277.04
2812	107	7	\$2,629.60
2812	107	8	\$2,953.22
2812	107	9	\$3,877.94
2812	107	10	\$3,877.94
2812	107	11	\$3,877.94
2812	107	12	\$2,953.22
2812	107	13	\$3,271.08
2812	107	14	\$2,953.22
2812	107	15	\$2,953.22
2812	107	16	\$3,877.94
2812	107	17	\$2,953.22
2812	107	18	\$3,877.94
2812	107	19	\$3,877.94
2812	107	20	\$2,953.22

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	107	21	\$2,953.22
2812	107	22	\$3,877.94
2812	107	23	\$2,277.04
2812	107	24	\$2,953.22
2812	107	25	\$2,953.22
2812	107	26	\$3,877.94
2812	107	27	\$2,953.22
2812	107	28	\$2,953.22
2812	107	29	\$3,877.94
2812	107	30	\$3,877.94
2812	107	31	\$3,877.94
2812	107	32	\$3,877.94
2812	107	33	\$2,953.22
2812	107	34	\$2,953.22
2812	107	35	\$3,877.94
2812	107	36	\$3,877.94
2812	107	37	\$3,877.94
2812	107	38	\$2,953.22
2812	107	39	\$2,953.22
2812	107	40	\$3,877.94
2812	107	41	\$0.00
2812	107	42	\$3,877.94
2812	107	43	\$3,877.94
2812	107	44	\$2,953.22
2812	107	45	\$2,953.22
2812	107	46	\$0.00
2812	107	47	\$3,877.94
2812	107	48	\$3,877.94
2812	107	49	\$2,953.22
2812	107	50	\$2,953.22
2812	107	51	\$3,877.94
2812	107	52	\$2,953.22
2812	107	53	\$2,953.22
2812	107	54	\$3,877.94
2812	107	900	\$0.00
2812	107	901	\$0.00
2812	108	1	\$3,877.94
2812	108	2	\$2,953.22

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	108	3	\$2,953.22
2812	108	4	\$2,953.22
2812	108	5	\$2,953.22
2812	108	6	\$2,953.22
2812	108	7	\$2,953.22
2812	108	8	\$3,877.94
2812	108	9	\$0.00
2812	108	10	\$3,877.94
2812	108	11	\$2,953.22
2812	108	12	\$2,953.22
2812	108	13	\$3,877.94
2812	108	14	\$3,877.94
2812	108	15	\$2,953.22
2812	108	16	\$3,877.94
2812	108	17	\$2,953.22
2812	109	1	\$4,091.76
2812	109	2	\$3,877.94
2812	109	3	\$4,091.76
2812	109	4	\$4,091.76
2812	109	5	\$3,877.94
2812	109	6	\$3,877.94
2812	109	7	\$4,091.76
2812	109	8	\$3,271.08
2812	109	9	\$3,271.08
2812	109	10	\$4,091.76
2812	109	11	\$3,271.08
2812	109	12	\$4,091.76
2812	109	13	\$0.00
2812	109	14	\$0.00
2812	109	33	\$4,091.76
2812	109	34	\$4,091.76
2812	109	35	\$4,091.76
2812	109	36	\$4,091.76
2812	109	37	\$4,091.76
2812	109	38	\$3,271.08
2812	109	39	\$4,091.76
2812	109	40	\$4,091.76
2812	109	41	\$4,091.76

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	109	42	\$3,877.94
2812	109	43	\$3,877.94
2812	109	44	\$4,091.76
2812	109	45	\$3,271.08
2812	109	46	\$4,091.76
2812	109	47	\$4,091.76
2812	109	48	\$4,091.76
2812	109	49	\$3,271.08
2812	109	50	\$3,877.94
2812	109	51	\$4,091.76
2812	109	52	\$3,271.08
2812	109	53	\$4,091.76
2812	109	54	\$3,271.08
2812	109	55	\$3,877.94
2812	109	56	\$4,091.76
2812	109	57	\$4,091.76
2812	109	58	\$3,877.94
2812	109	59	\$4,091.76
2812	109	60	\$4,091.76
2812	109	61	\$3,877.94
2812	109	62	\$2,629.60
2812	109	63	\$3,877.94
2812	109	64	\$3,271.08
2812	109	65	\$4,091.76
2812	109	66	\$4,091.76
2812	109	67	\$4,091.76
2812	109	68	\$4,091.76
2812	109	69	\$4,091.76
2812	109	70	\$4,091.76
2812	109	71	\$3,271.08
2812	109	72	\$3,877.94
2812	109	73	\$4,091.76
2812	109	74	\$0.00
2812	109	76	\$4,091.76
2812	109	77	\$2,629.60
2812	109	78	\$4,091.76
2812	109	79	\$4,091.76
2812	109	80	\$4,091.76

William S. Hart Union High School District
CFD No. 2005-1
Special Tax Levy For Fiscal Year 2019/2020

Book	Page	Parcel	Special Tax
2812	109	81	\$4,091.76
2812	109	82	\$2,629.60
2812	109	83	\$4,091.76
2812	109	84	\$3,271.08
2812	110	1	\$4,091.76
2812	110	2	\$4,091.76
2812	110	3	\$4,091.76
2812	110	4	\$4,091.76
2812	110	5	\$4,091.76
2812	110	6	\$3,271.08
2812	110	7	\$4,091.76
2812	110	8	\$3,271.08
2812	110	9	\$3,877.94
2812	110	12	\$4,091.76
2812	110	13	\$4,091.76
2812	110	14	\$3,877.94
2812	110	15	\$3,877.94
2812	110	16	\$0.00
2812	110	17	\$4,091.76
2812	111	1	\$2,953.22
2812	111	2	\$2,277.04
2812	111	3	\$2,953.22
2812	111	4	\$2,953.22
2812	111	5	\$2,953.22
2812	111	6	\$2,953.22
2812	111	7	\$2,277.04
2812	111	8	\$2,953.22
2812	111	9	\$2,953.22
2812	111	10	\$2,277.04
2812	111	11	\$2,277.04
2812	111	12	\$2,953.22
2812	111	13	\$2,277.04
2812	111	14	\$2,277.04
2812	111	15	\$2,953.22
2812	111	16	\$2,953.22
2812	111	17	\$2,953.22
2812	111	18	\$2,953.22
2812	111	19	\$2,277.04

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Book	Page	Parcel	Special Tax
2812	111	20	\$2,277.04
2812	111	21	\$2,277.04
2812	111	22	\$2,953.22
2812	111	23	\$2,277.04
2812	111	24	\$2,953.22
2812	111	25	\$2,277.04
2812	111	26	\$2,953.22
2812	111	27	\$2,953.22
2812	111	28	\$2,953.22
2812	111	29	\$2,277.04
2812	111	30	\$2,277.04
2812	111	31	\$2,953.22
2812	111	32	\$2,953.22
2812	111	33	\$2,953.22
2812	111	34	\$2,277.04
2812	111	35	\$2,277.04
2812	111	36	\$0.00
2812	111	37	\$2,953.22
2812	111	38	\$2,953.22
2812	111	39	\$2,953.22
2812	111	40	\$2,953.22
2812	111	41	\$2,953.22
2812	111	42	\$2,953.22
2812	111	43	\$0.00
2812	112	1	\$2,953.22
2812	112	2	\$2,953.22
2812	112	3	\$2,277.04
2812	112	4	\$2,953.22
2812	112	5	\$2,953.22
2812	112	6	\$2,953.22
2812	112	7	\$2,953.22
2812	112	8	\$2,277.04
2812	112	9	\$2,953.22
2812	112	10	\$2,953.22
2812	112	11	\$2,953.22
2812	112	12	\$2,277.04
2812	112	13	\$2,953.22
2812	112	14	\$2,277.04

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Book	Page	Parcel	Special Tax
2812	112	15	\$2,953.22
2812	112	16	\$2,953.22
2812	112	17	\$2,277.04
2812	112	18	\$2,277.04
2812	112	19	\$2,277.04
2812	112	20	\$2,277.04
2812	112	21	\$2,277.04
2812	112	22	\$2,953.22
2812	112	23	\$2,953.22
2812	112	24	\$2,953.22
2812	112	25	\$2,277.04
2812	112	26	\$2,953.22
2812	112	27	\$0.00
2812	112	28	\$2,953.22
2812	112	29	\$2,953.22
2812	112	30	\$2,953.22
2812	112	31	\$2,953.22
2812	112	32	\$2,953.22
2812	112	33	\$2,277.04
2812	112	34	\$2,953.22
2812	112	35	\$2,953.22
2812	112	36	\$2,277.04
2812	112	37	\$2,277.04
2812	112	38	\$2,953.22
2812	112	39	\$2,277.04
2812	112	40	\$2,277.04
2812	112	41	\$2,953.22
2812	112	42	\$2,953.22
2812	112	43	\$2,277.04
2812	112	44	\$2,953.22
2812	112	45	\$2,277.04
2812	112	46	\$2,953.22
2812	112	47	\$2,277.04
2812	112	48	\$0.00
2812	112	49	\$2,953.22
2812	112	50	\$2,953.22
2812	112	51	\$2,277.04
2812	112	52	\$2,953.22

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Book	Page	Parcel	Special Tax
2812	112	53	\$2,953.22
2812	112	54	\$2,277.04
2812	112	55	\$2,953.22
2812	112	900	\$0.00
2812	112	901	\$0.00
2812	113	2	\$3,877.94
2812	113	3	\$3,877.94
2812	113	4	\$3,877.94
2812	113	5	\$3,271.08
2812	113	6	\$2,629.60
2812	113	7	\$2,629.60
2812	113	8	\$3,271.08
2812	113	9	\$3,877.94
2812	113	10	\$3,271.08
2812	113	11	\$2,629.60
2812	113	12	\$2,629.60
2812	113	13	\$3,877.94
2812	113	14	\$2,629.60
2812	113	15	\$3,877.94
2812	113	16	\$2,629.60
2812	113	17	\$4,091.76
2812	113	18	\$2,629.60
2812	113	19	\$3,877.94
2812	113	20	\$2,953.22
2812	113	21	\$2,629.60
2812	113	22	\$2,629.60
2812	113	23	\$2,953.22
2812	113	24	\$3,877.94
2812	113	25	\$4,091.76
2812	113	26	\$2,953.22
2812	113	27	\$3,877.94
2812	113	28	\$2,953.22
2812	113	29	\$2,953.22
2812	113	30	\$3,877.94
2812	113	31	\$2,953.22
2812	113	32	\$3,877.94
2812	113	33	\$3,877.94
2812	113	34	\$2,629.60

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Book	Page	Parcel	Special Tax
2812	113	35	\$2,629.60
2812	113	36	\$3,271.08
2812	113	37	\$2,629.60
2812	113	38	\$3,877.94
2812	113	39	\$3,877.94
2812	113	40	\$2,953.22
2812	113	41	\$3,877.94
2812	113	42	\$2,629.60
2812	113	43	\$0.00
2812	113	44	\$3,877.94
2812	113	45	\$2,953.22
2812	113	46	\$2,629.60
2812	113	47	\$3,271.08
2812	113	48	\$3,877.94
2812	113	49	\$2,629.60
2812	113	50	\$3,877.94
2812	113	51	\$3,877.94
2812	113	52	\$3,877.94
2812	113	53	\$2,953.22
2812	113	54	\$3,877.94
2812	113	55	\$2,629.60
2812	113	56	\$4,091.76
2812	113	57	\$2,629.60
2812	114	1	\$2,629.60
2812	114	2	\$4,091.76
2812	114	3	\$4,091.76
2812	114	4	\$3,877.94
2812	114	5	\$3,877.94
2812	114	6	\$3,877.94
2812	114	7	\$3,877.94
2812	114	8	\$3,877.94
2812	114	9	\$3,271.08
2812	114	10	\$4,091.76
2812	114	11	\$3,271.08
2812	114	12	\$4,091.76
2812	114	13	\$3,877.94
2812	114	14	\$3,877.94
2812	114	15	\$4,091.76

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Book	Page	Parcel	Special Tax
2812	114	16	\$3,271.08
2812	114	17	\$3,877.94
2812	114	18	\$3,271.08
2812	114	19	\$3,877.94
2812	114	20	\$4,091.76
2812	114	21	\$3,271.08
2812	114	22	\$4,091.76
2812	114	23	\$4,091.76
2812	114	24	\$4,091.76
2812	114	25	\$4,091.76
2812	114	26	\$3,877.94
2812	114	27	\$4,091.76
2812	114	28	\$4,091.76
2812	114	29	\$4,091.76
2812	114	30	\$3,877.94
2812	114	31	\$3,877.94
2812	114	32	\$4,091.76
2812	114	33	\$3,877.94
2812	114	34	\$4,091.76
2812	114	35	\$2,953.22
2812	114	36	\$3,271.08
2812	114	37	\$3,877.94
2812	114	38	\$4,091.76
2812	114	39	\$4,091.76
2812	114	40	\$3,877.94
2812	114	41	\$3,877.94
2812	114	42	\$4,091.76
2812	114	43	\$4,091.76
2812	114	44	\$4,091.76
2812	114	45	\$4,091.76
2812	114	46	\$4,091.76
2812	114	47	\$4,091.76
2812	114	48	\$3,877.94
2812	114	49	\$3,877.94
2812	114	50	\$3,877.94
2812	114	51	\$3,877.94
2812	114	52	\$4,091.76
2812	114	53	\$4,091.76

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Book	Page	Parcel	Special Tax
2812	115	1	\$3,877.94
2812	115	2	\$4,091.76
2812	115	3	\$4,091.76
2812	115	4	\$3,877.94
2812	115	5	\$3,271.08
2812	115	6	\$2,953.22
2812	115	7	\$3,877.94
2812	115	8	\$4,091.76
2812	115	9	\$4,091.76
2812	115	10	\$3,877.94
2812	115	11	\$4,091.76
2812	115	12	\$4,091.76
2812	115	13	\$4,091.76
2812	115	14	\$3,877.94
2812	115	15	\$3,877.94
2812	115	16	\$3,877.94
2812	115	17	\$3,877.94
2812	115	18	\$3,877.94
2812	115	19	\$4,091.76
2812	115	20	\$4,091.76
2812	115	21	\$3,877.94
2812	115	22	\$3,877.94

Major Conclusions	
Total Number of Parcels	516
Number of Parcels Taxed	492
Total Special Tax Levy for Fiscal Year 2019/2020	\$1,608,580.44